

04th September, 2018

CMMH/BSE/2018

BSE Limited
PJ Towers , 25th floor,
Dalal Street, Fort,
Mumbai- 400 001.

Scrip Code: 523489

Dear Sir,

Sub: Calendar of Events for the e-Voting at AGM

For the purpose of conducting e-voting for the subjects to be considered at the Annual General Meeting to be held on Friday, the 28th September, 2018 at 11:00 A.M. please note the various cut-off dates given below. E-voting is provided to the shareholders of the company, for exercising their right to vote in respect of AGM in compliance with provisions of Section 108 of the Companies Act, 2013, Rule 20 of the Companies (Management of Administration) Rules, 2014 as amended by the Companies (Management of Administration) Amendment Rules, 2015 and as per Regulation 44(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Enclosed is the Annual report of the Company for the Financial Year 2017-18.

The Schedule of Events for e-voting is as follows:-

Benpos Date for Sending Notice	25 th August, 2018
Date of Completion of Dispatch	4 th September, 2018
Cut Off Date	21 st September , 2018
Remote e-Voting Start Date	25 th September, 2018
Remote e-Voting Start Time	9:00 A.M
Remote e-Voting End Date	27 th September, 2018
Remote e-Voting End Time	5:00 P.M
Date of AGM	28 th September, 2018
AGM Start Time	11:00 A.M
Result Date	29 th September, 2018

The Facility for voting, through polling paper will also be made available at the meeting and members attending the meeting who have not already cast their vote can exercise their vote through polling paper at the Annual General Meeting.

PROVISIONAL GST ID : 33AAACD2694N1ZF

CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LTD.

ISO 9001 : 2008 / ISO 14001 : 2004 CERTIFIED HOSPITAL

Old No.148, New No. 72, Luz Church Road, Mylapore, Chennai - 600 004.

Ph: +91 44 - 42 938 830 | Fax: +91 44 - 2499 3282 | cmmhospitals@gmail.com | www.cmmh.in

CIN: L85110TN1990PLC19545

(Formerly Known as Devaki Hospital Limited)



**CHENNAI
MEENAKSHI**
MULTISPECIALITY HOSPITAL
Care that Inspires

The details of Scrutinizer appointed are Mr. T.Murugan, (C.P. NO.4393) Practising Company Secretary, "Muthukumarn Illam" No. M22E, Sri Subha Colony, Munusamy Road, West K.K.Nagar, Chennai - 600 078.

We request you to bring the above to the attention of the members.

Yours faithfully,

For CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LIMITED.

R.DEENADAYALU

COMPANY SECRETARY & COMPLIANCE OFFICER

Membership No: F3850



PROVISIONAL GST ID : 33AAACD2694N1ZF

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Cin. E65116TN1990P_C19645

(formerly known as Devaki Hospital Limited)



28th Annual Report

2017 - 2018



**CHENNAI
MEENAKSHI**
MULTISPECIALITY HOSPITAL

Care that inspires

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New No. 72, Old No.149, Luz Church Road, Mylapore, Chennai - 600 004.

Ph : 044 - 42938938 Fax : 044 - 24993282

E-mail: cmmhospitals@gmail.com Website: www.cmmh.in

CIN: L85110TN1990PLC019545

GSTIN: 33AAACD2694N1ZF

BOARD OF DIRECTORS

- Mr. A.N. RADHAKRISHNAN (DIN: 01508867) - CHAIRMAN & MANAGING DIRECTOR
Mr. G.R. NAVIN RAAKESH (DIN: 01692155) - DIRECTOR
(Resigned w.e.f 14th August, 2018)
Ms. PREMALATHA KANIKANNAN (DIN: 01710387) - WOMAN DIRECTOR
(Resigned w.e.f 5th May, 2018)
Mrs. R. GOMATHI (DIN: 02900460) - ADDITIONAL WOMEN DIRECTOR
(Appointed w.e.f. 5th May, 2018)
Dr. S. KAMESWARAN (DIN: 00255389) - INDEPENDENT DIRECTOR
Mr. B. RAMACHANDRAN (DIN: 06397113) - INDEPENDENT DIRECTOR
Dr. S. VARADHARAJAN (DIN: 08015795) - ADDITIONAL DIRECTOR
(Appointed w.e.f 5th December, 2017)

- CHIEF EXECUTIVE OFFICER - DR. V. KRISHNAMURTHY
CHIEF FINANCIAL OFFICER - Ms. PREMALATHA KANIKANNAN (Resigned w.e.f 5th May, 2018)
CHIEF FINANCIAL OFFICER - Mr. G.R. NAVIN RAAKESH (Appointed w.e.f. 5th May, 2018)
(Resigned w.e.f 14th August, 2018)
CHIEF FINANCIAL OFFICER - Mr. DAMBARU DHAR JENA (Appointed w.e.f 14th August, 2018)
COMPANY SECRETARY - Mr. T. JEYAPRAKASAM (Resigned w.e.f 6th June, 2018 (afternoon))
COMPANY SECRETARY - Mr. R.DEENADAYALU (Appointed w.e.f 7th June, 2018)

AUDITORS :

M/s. MRC & ASSOCIATES, Chartered Accountants, FRN : 00040055
No.8 (Old No.51) ,1st Floor, Gajapathi Street, Shenoy Nagar, Near Aminjikai,
Chennai - 600 030. Ph: 044-26643410 : 044-26642853 Email: gali.chirajeevi@gmail.com

BANKERS :

Indian Bank, East Abhiramapuram Branch, Chennai-600004.
Punjab National Bank, Mylapore Branch, Chennai-600004.

REGISTERED OFFICE :

CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LTD. CIN: L85110TN1990PLC019545
New No.72, Old No.149, Luz Church Road, Mylapore, Chennai - 600 004. Ph: 42938938
Fax: 24993282 | E-mail: cmmhospitals@gmail.com | Web: www.cmmh.in

REGISTRARS & SHARE TRANSFER AGENT:

M/s. Cameo Corporate Services Ltd.
"Subramaniam Building", 5th Floor,
No.1, Club House Road, Chennai - 600 002.
Ph: 28460390 (5 Lines) Fax: 044 - 28460129
E-mail : narasimhan@cameoindia.com

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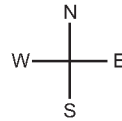


VISION

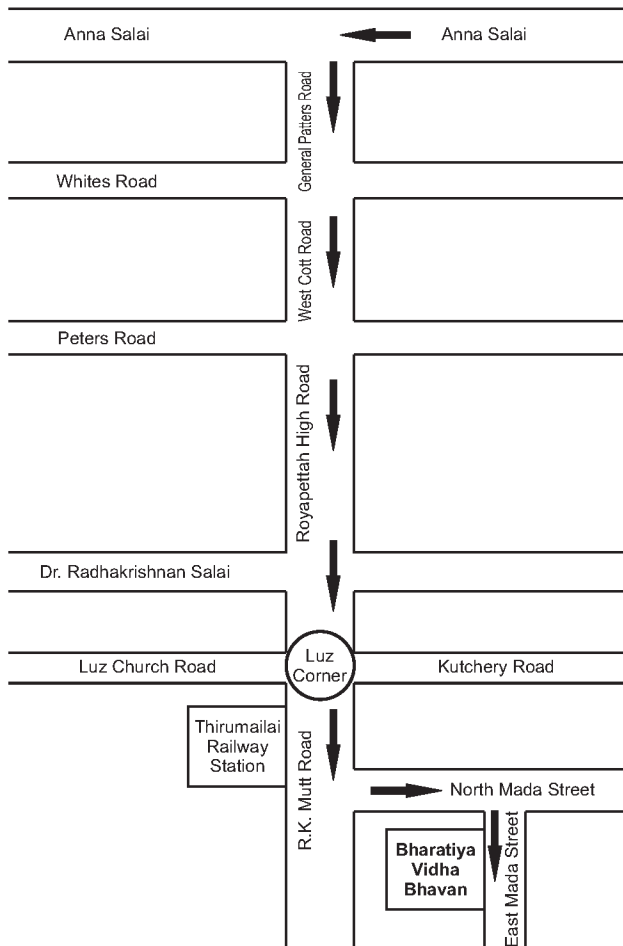
To be the premier medical centre distinguished by its passion in providing excellent affordable holistic healthcare to all.

MISSION

1. To bring affordable quality healthcare.
2. To provide efficient, effective timely care with human touch to our patients.
3. To achieve excellence in healthcare management through sincerity, competency building and compassion in alleviating, suffering and restoring health.



Route Map to reach AGM Hall





NOTICE

Notice is hereby given that the Twenty Eighth Annual General Meeting of **M/s.Chennai Meenakshi Multispeciality Hospital Ltd** will be held on Friday, the 28th day of September, 2018 at 11.00 am at **Bharatiya Vidya Bhavan Main Hall**, New No.18,20,22, East Mada Street, Mylapore, Chennai - 600 004 to transact the following business:

ORDINARY BUSINESS:

1. ADOPTION OF ACCOUNTS:

To receive, consider and adopt the Audited Balance Sheet of the Company as at 31st March 2018 and the Profit & Loss Statement and the Cash Flow Statement for the year ended on that date together with Directors' Report and Auditors' Report thereon.

SPECIAL BUSINESS:

Ordinary Resolution

2. To consider and if thought fit, to pass with or without modification the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Section 152, 161 and any other applicable provisions, if any, of the Companies Act, 2013, Mrs. R. Gomathi (DIN: 02900460) who was appointed as an Additional Woman Director and whose term expires on the date of the ensuing annual general meeting in terms of Section 161 of the Companies Act, 2013 and in respect of whom the Company has received a notice in writing from a Member in terms of Section 160 of the Companies Act, 2013, proposing her candidature for the office of Non Executive Woman Director, be and is hereby appointed as Non-Executive Woman Director of the Company liable to retire by rotation."

3. To consider and if thought fit, to pass with or without modification the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Section 20 of the Companies Act, 2013, and other applicable provisions if any and the rules made there under, consent of the members of the Company be and is hereby accorded to charge from member(s) the fee in advance equivalent to the estimated expenses of delivery of document(s), pursuant to any request made by member(s) for delivery of documents to him/her through a particular mode of service as prescribed in the Companies Act 2013 and the rules made thereunder from time to time."

4. To consider and if thought fit, to pass with or without modification the following resolution as a Special Resolution:

"RESOLVED THAT pursuant to the provisions of Section 149 and 152 read with Schedule IV and all other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and Qualification of Directors) Rules 2014 and the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification or re-enactment thereof for the time being in force), Dr. S.Kameswaran (DIN No: 00255389), Non-Executive Independent Director and who holds office



CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LTD.
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of Independent Director upto 31.03.2019 and being eligible, and in respect of whom the Company has received a notice in writing from a Member in terms of Section 160 of the Act, proposing his candidature for the office of Independent Director, be and is hereby reappointed as an Independent Director of the Company, not liable to retire by rotation and to hold office for a second term of 5 (five) consecutive years from 01.04.2019 to 31.03.2024 on the board of the Company.”

5. To consider and if thought fit, to pass with or without modification the following resolution as Special Resolution:

“RESOLVED THAT pursuant to the provisions of Section 149 and 152 read with Schedule IV and all other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and Qualification of Directors) Rules 2014 and the applicable provisions of the securities and exchange board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification or re-enactment thereof for the time being in force), Mr. B. Ramachandran (DIN No: 06397113), Non-Executive Independent Director and who holds office of Independent Director upto 31.03.2019 and being eligible, and in respect of whom the Company has received a notice in writing from a Member in terms of Section 160 of the Act, proposing his candidature for the office of Independent Director, be and is hereby reappointed as an Independent Director of the Company, not liable to retire by rotation and to hold office for a second term of 5 (five) consecutive years from 01.04.2019 to 31.03.2024 on the board of the Company.”

6. To consider and if thought fit, to pass with or without modification the following resolution as Special Resolution:

“RESOLVED THAT pursuant to the provisions of Section 149 and 152 read with Schedule IV and all other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and Qualification of Directors) Rules 2014 and the applicable provisions of the securities and exchange board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification or re-enactment thereof for the time being in force), Dr. S.Varadharajan (DIN No: 08015795), who was appointed as an Additional Director and whose term expires on the date of the ensuing Annual General Meeting in terms of Section 161 of the Companies Act, 2013, who qualifies for being appointed as an Independent Director and in respect of whom the Company has received a notice in writing from a Member in terms of Section 160 of the Act, proposing his candidature for the office of Independent Director, be and is hereby appointed as an Non-Executive Independent Director of the Company, not liable to retire by rotation and to hold office for a term of 5 (five) consecutive years from 28.09.2018 to 27.09.2023 on the board of the Company.”

BY ORDER OF THE BOARD

For CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LIMITED

R. DEENADAYALU

COMPANY SECRETARY & COMPLIANCE OFFICER

Regd. Office: Chennai Meenakshi Multispeciality Hospital Limited,
New No.72, Old No.149, Luz Church Road, Chennai-600 004.
CIN: L85110TN1990PLC019545 Ph : 044-42938938 Fax : 044 - 24993282
E-mail: cmmhospitals@gmail.com; Website: www.cmmh.in
Date: 14th August, 2018



CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LTD.
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NOTES:

- 01. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE ABOVE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON A POLL TO VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. THE INSTRUMENT APPOINTING THE PROXY SHALL BE DEPOSITED AT THE REGISTERD OFFICE OF THE COMPANY NOT LATER THAN 48(FORTY EIGHT) HOURS BEFORE THE TIME FIXED FOR HOLDING THE MEETING; IN DEFAULT, THE INSTRUMENT OF PROXY SHALL BE TREATED AS INVALID.**
2. Pursuant to the provisions of Section 105 of the Companies Act, 2013 a person can act as a proxy on behalf of not more than fifty members and holding in the aggregate not more than ten percent of the total share capital of the Company. Members holding more than ten percent of the total share capital of the Company may appoint a single person as proxy, who shall not act as a proxy for any other member.
3. The Register of Members and Share Transfer Registers will remain closed from 22nd September, 2018 to 28th September, 2018 (both days inclusive) in connection with the Annual General Meeting in terms of the provisions of Section 91 of the Companies Act, 2013 and the applicable Clauses of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements)Regulations, 2015 entered with the Stock Exchange.
4. Members/ Proxies should bring the attendance slip duly filled in and signed and has to be handed over the same at the entrance hall for attending the meeting. Members are requested to indicate their Folio no/ DP ID and Client ID numbers in the attendance slip. During the period beginning 24 hours before the time fixed for the commencement of the meeting and ending with the conclusion of the meeting a member would be entitled to inspect the proxies lodged at any time during the business hours of the company, provided that not less than three days of Notice in writing is given to the company.
5. Additional information pursuant to Regulation 36(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements)Regulations, 2015 in respect of the reappointment and appointment of Directors as mentioned under Item No.2,4,5 & 6 of this Notice is appended. Further, the Company has received relevant disclosure /consent from the directors seeking appointment.
6. The Register of Director(s) and Key Managerial Personnel and their shareholding maintained under Section 170 of the Companies Act, 2013, The Register of Contracts or Arrangements in which the Directors are interested under Section 189 of the Companies Act, 2013 will be available for inspection by the members at the Annual General Meeting.
7. The Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 which sets out the details relating to special business at the meeting, is annexed hereto.
8. Members are requested to intimate the company, queries, if any, regarding the accounts/notice, not less than seven days before the meeting to enable the management to keep the required information readily available at the meeting.
9. Annual Report 2018 with Attendance Slip and Proxy Form are being sent by Electronic Mode only to all members whose email addresses are registered with the company/depository participant(s) for communication unless member has requested for a hard copy of the same. For members who have not registered their email address, physical copies of the Annual Report for 2018 are being sent by the permitted mode.



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10. Members may note that the Notice of the 28th Annual General Meeting and the Annual Report 2018 will also be available on the Company's Website: www.cmmh.in

The physical copies of the aforesaid documents will be also be available at the company's registered office for inspection between working hours 11 a.m. to 1.00 p.m. except on holidays. Members who require communication in physical form in addition to e-communication, or have any other queries, may write to us at: cmmhospitals@gmail.com

11. Members are requested to furnish the details of their nomination (if not already sent) in the prescribed form to M/s. Cameo Corporate Services Limited, Chennai, the Registrars and Share Transfer Agent (RTA) of the company. The prescribed form can be obtained from the Company's Registrar and Share Transfer Agent.
12. **As per the Circular issued by Securities and Exchange Board of India (SEBI) No. SEBI/HO/MIRSD/DOP1/CIR/P/2018/73, dated 20.04.2018 all the shareholders who are holding shares in Physical form are requested to kindly send the following documents to the Company's Registrar and Share Transfer Agent:**

M/S. CAMEO CORPORATE SERVICES LIMITED, Subramaniam Building, No.1, Club House Road, Chennai - 600 002; Phone No.044-28460390 - 394; Fax: 044-28460129; Email: investor@cameoindia.com; Web: www.cameoindia.com

1. Copy of self-attested PAN Card of the shareholders including joint holders, if any, in the format recently sent to the shareholders by Registered Post by the Company's Registrars and Share Transfer Agents.
 2. Bank Account details of the first/sole shareholders, as per the Bank Mandate format recently sent to the shareholders by Registered Post by the Company's Registrars and Share Transfer Agents.
 3. Original cancelled cheque leaf with the name of the first/sole shareholder printed on it or copy of the bank passbook showing name & account details of the account holder attested by the Bank.
13. Members are requested to bring their copy of the Annual Report to the meeting, as the same will not be distributed at the meeting.
14. In terms of the Green Initiative in Corporate Governance of the Ministry of Corporate Affairs, communicated vide General Circular No. 17/2011 dated 21-04-2011 read with General Circular No. 18/2011 dated 29-04-2011, the Annual Reports, notice of meetings and other statutory documents required to be furnished by the Company to the Members can be sent in electronic mode. For this purpose, the Members are requested to register their email addresses with the RTA for receiving the aforesaid information in electronic mode.
15. **Voting through Electronic Means:**
- I. In compliance with the provisions of Section 108 of the Companies Act 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, the Company is pleased to provide members facility to exercise their right to vote at the **28th Annual General Meeting (AGM)** by electronic means and the business may be transacted through e-voting services provided by Central Depository Services Limited (CDSL)

The instructions for members for voting electronically are as under:-

- (i) The voting period begins on 25th September, 2018 (9 am) and ending on 27th September, 2018(5 p.m). During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date 21st September, 2018 (record date) may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- (ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.



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- (iii) The shareholders should log on to the e-voting website www.evotingindia.com
- (iv) Click on “Shareholders” tab.
- a. For CDSL: 16 digits beneficiary ID, b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
c. Members holding shares in Physical Form should enter Folio Number registered with the Company.
- (v) Enter your User ID
- (vi) Next enter the Image Verification as displayed and click on Login.
- (vii) If you are holding shares in Demat form and had logged on to www.evotingindia.com and vote on an earlier voting of any company, then your existing password is to be used.
- (viii) If you are a first time user follow the steps given below:

	For Members holding shares in Demat Form / Physical Form
PAN*	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) <ul style="list-style-type: none">• Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the 8 digits of the sequence number in the PAN field.• In case the sequence number is less than 8 digits enter the applicable number of 0’s before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN field. Sl. No. mentioned in your address label can be used as Sequence No. for the purpose.
Dividend if any Bank Details OR Date of Birth (DOB)	Enter the Dividend Bank details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. <ul style="list-style-type: none">• If both the details are not recorded with the depository or company please enter the member id/ folio number in the Dividend Bank details field as mentioned in instruction (v).

- (ix) After entering these details appropriately, click on “SUBMIT” tab.
- (x) Members holding shares in physical form will then reach directly the Company selection screen. However, members holding shares in demat form will now reach ‘ Password Creation’ menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (xi) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (xii) Click on the EVSN for the relevant Company CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LIMITED on which you choose to Vote.
- (xiii) On the voting page, you will see “Resolution Description” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xiv) Click on the “Resolutions File Link” if you wish to view the entire Resolutions.
- (xv) After selecting the resolution you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.



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- (xvi) Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
- (xvii) You can also take out print of the voting done by you by clicking on “Click here to print” option on the Voting page.
- (xviii) If Demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
Shareholders can also cast their vote using CDSL’s mobile app m-Voting available for android based mobiles. The m-Voting app can be downloaded from Google Play Store. Apple and Windows phone users can download the app from the App Store and the Windows Phone Store respectively. Please follow the instructions as prompted by the mobile app by voting on your mobile.
- (xix) Note for Non - Individual Shareholders and Custodians
- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodian are required to log on to www.evotingindia.com and register themselves as Corporates.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
 - After receiving the login details they have to create a compliance user should be created using the admin login and password. The Compliance user would be able to link the account(s) for which they wish to vote on.
 - The list of accounts should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
 - A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- (xx) In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions (“FAQs”) and e-voting manual available at www.evotingindia.com under help section or write an email to helpdesk.evoting@cdslindia.com.

In case of members receiving the physical copy:

- (A) The voting rights of shareholders shall be in proportion to their shares of the paid up equity share capital of the Company as on 21.09.2018 (record date).
- (B) **Mr. T. Murugan**, Practising Company Secretary (CP No.4393) has been appointed as the Scrutinizer to scrutinize the e-voting process in a fair and transparent manner. He has communicated his willingness to be appointed.
- (C) The Scrutinizer shall within a period not exceeding three working days from the conclusion of the e-voting period unblock the votes in the presence of at least two witnesses not in the employment of the Company and make a Scrutinizer’s Report of the votes cast in favour or against, if any, forthwith to the Chairman of the Company.
- (D) The Results shall be declared on or after the AGM of the Company and the resolutions will be deemed to be passed on the date of AGM of the Company subject to the receipt of requisite number of votes in favour of the resolution. The Results declared along with the Scrutinizer’s Report shall be placed on the Company’s website ‘www.cmmh.in’ and on the website of CDSL within two days of passing of the resolutions of the AGM of the Company and communicated to the Stock Exchange.

BY ORDER OF THE BOARD

For CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LIMITED

Regd. Office:

New No.72, Old No.149,
Luz Church Road, Mylapore, Chennai - 600 004.
Date: 14th August, 2018

R. DEENADAYALU
COMPANY SECRETARY & COMPLIANCE OFFICER



CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LTD.
(Formerly known as Devaki Hospital Limited)

The following explanatory statement sets out the material facts referring to Item Nos.2, 3, 4, 5 & 6 of the Notice.

Item No.2

Brief resume of the Director seeking appointment:

Mrs. R.Gomathi (DIN: 02900460), born on 23rd August, 1949 has got rich experience in management and administration. She is associated with various institutions of M/s. Meenakshi Ammal Trust. She was appointed as Additional Director of the Company on 5th May, 2018 and her term expires on the date of ensuing Annual General Meeting. She is the Wife of Mr. A.N. Radhakrishnan, (DIN: 01508867) Chairman and Managing Director of the Company who holds 3733597 (49.99%) equity shares and Mrs. R. Gomathi (DIN: 02900460) holds 408892 (5.47%) equity shares in the Company. She is not paid any remuneration or sitting fee. Her Directorship is given below:

1. M/s. Chennai Meenakshi Multispeciality Hospital Ltd (CIN: 85110TN1990PLC019545), Additional Director.
2. M/s. RMG Benefit Fund Limited (CIN: U65991TN1995PLC033583), Director.
3. M/s. Gokul Hospital Services Private Limited (CIN: U85100TN2010PTC074677), Director.
4. M/s. Meenakshi Networks Private Limite (CIN: U92490TN2011PTC083667), Director.

The Company has received a notice in writing under Section 160 of the Act from a Member, proposing the candidature of Mrs. R.Gomathi (DIN: 02900460) for the Office of Director of the Company.

None of the Directors or Key Managerial Personnel of the Company or their relatives except Mr.A.N.Radhakrishnan (DIN No. 01508867) and the appointee is deemed to be interested or concerned in the resolution.

Accordingly the Board recommends the resolution for the approval by the Shareholders of the Company.

Item No.3

As per proviso of sub section (2) of section 20 of the Companies Act, 2013, a member of the Company may request for servicing of any document through a particular mode i.e. by post or registered post or by speed post or by courier at his address registered with the Depository participant or by electronic means, for which member shall pay such fees as may be determined by the Company in its annual general meeting. Since the cost of providing documents may vary according to the mode of service, weight and its destination etc. it is therefore proposed that estimated expenses borne by the Company for such dispatch will be paid in advance by the member to the Company. Accordingly, the Ordinary Resolution seeking approval of members for servicing of documents is set forth in the item no. 3 of the Notice. None of the Directors / Key Managerial Personnel of the Company / their relatives are, in any way, concerned or interested, financially or otherwise, in the Ordinary Resolution set out at Item No. 3 of the Notice.

None of the Directors or Key Managerial Personnel of the Company or their relatives is deemed to be interested or concerned in the resolution.

Accordingly the Board recommends the resolution for the approval by the Shareholders of the Company.



Item No.4 - Reappointment of Dr. S.Kameswaran (DIN No: 00255389) as an Non-Executive Independent Director:

Dr. S. Kameswaran (DIN No: 00255389) born on 31st July 1923 is a well-known doctor. With his independent status he was appointed as a Independent Director and he is Member of the Audit Committee, Nomination & Remuneration Committee, Stakeholders Relationship Committee and Whistle Blower Committee. He is the Chairperson of the Audit committee, Nomination & Remuneration Committee of the Company. He is also member of Stakeholders Relationship Committee and Whistle Blower Committee. His term expires on 31st March, 2019.

In terms of Section 149 and any other applicable provisions of the Companies Act 2013, Dr. S. Kameswaran (DIN No: 00255389) offers himself for reappointment as an Non-Executive Independent Director for a second term of 5 (five) consecutive years from 01.04.2019 to 31.03.2024.

The Company has received a notice in writing under Section 160 of the Act from a Member, proposing the candidature of Dr. S.Kameswaran (DIN No: 00255389) for the Office of Director of the Company.

The Board of Directors at its meeting held on 14th August, 2018, subject to approval of the members in the ensuing Annual General Meeting, has approved his appointment as an Independent Director.

Dr. S. Kameswaran (DIN No: 00255389) does not hold either by himself or through any other person any shares in the Company. He is not paid any remuneration or sitting fee.

In the opinion of the Board, Dr. S. Kameswaran (DIN No: 00255389) fulfills the conditions specified in the Act and Rules made thereunder of his reappointment as an Independent Director of the Company and independent of the management.

Copy of the draft letter for appointment of Dr. S. Kameswaran (DIN No: 00255389) as an Independent Director and setting out the terms and conditions of the said appointment would be available inspection without fee for the members at the Registered office of the Company during normal business hours on any working day.

Accordingly the Board recommends the resolution as a Special Resolution for reappointment of Dr. S. Kameswaran (DIN No: 00255389) as an Independent Director for the approval by the Shareholders of the Company.

This Explanatory Statement may also be regarded as a disclosure under Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification or re-enactment thereof for the time being in force).

Except Dr. S. Kameswaran (DIN No: 00255389) being an appointee, no other Directors or Key Managerial Personnel of the Company or their relatives are concerned or interested, financial otherwise in this resolution.

Justification for reappointing Dr. S. Kameswaran (DIN No: 00255389):

Dr. S. Kameswaran (DIN No: 00255389) has got rich experience in Medical Field. His valuable advice and guidance has helped the Company in developing the business effectively.



Item No.5 - Reappointment of Mr. Ramachandran .B (DIN No. 06397113) as Non-Executive Independent Director:

The present term of Mr. Ramachandran. B (DIN No. 06397113) born on 2nd July 1952 as Non-Executive Independent Director of the Company expires on 31st March 2019.

Mr. Ramachandran.B (DIN No. 06397113) has rich experience in Banking, accounts and finance and his career in Indian Bank spans over three decades. With his independent status he was appointed as the Member of the Audit Committee, Nomination & Remuneration Committee and Whistle Blower Committee. He is the Chairperson of Stakeholder Relationship Committee of the Company.

In terms of Section 149 and any other applicable provisions of the Companies Act 2013, Mr. Ramachandran.B (DIN No. 06397113) offers himself for reappointment as Non-Executive Independent Director for a further term of 5 (five) consecutive years from 1st April 2019 to 31st March 2024.

The Company has received a notice in writing under Section 160 of the Act from a Member, proposing the candidature of Mr. Ramachandran.B (DIN No. 06397113) for the Office of Director of the Company.

The Board of Directors at its meeting held on 14th August, 2018, subject to approval of the members in the ensuing Annual General Meeting, has approved his reappointment as Non-Executive Independent Director.

Mr. Ramachandran.B (DIN No. 06397113) does not hold either by himself or through any other person any shares in the Company. He is not paid any remuneration or sitting fee.

In the opinion of the Board, Mr. Ramachandran.B (DIN No. 06397113) fulfills the conditions specified in the Act and Rules made thereunder of his reappointment as Non-Executive Independent Director of the Company and independent of the management.

Copy of the draft letter for appointment of Mr. Ramachandran.B (DIN No. 06397113) as an Independent Director and setting out the terms and conditions of the said appointment would be available inspection without fee for the members at the Registered office of the Company during normal business hours on any working day.

Accordingly the Board recommends the resolution as a special resolution for reappointment of Mr. Ramachandran.B (DIN No. 06397113) as an Non-Executive Independent Director for the approval by the Shareholders of the Company.

This Explanatory Statement may also be regarded as a disclosure under Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification or re-enactment thereof for the time being in force).

Except Mr. Ramachandran.B (DIN No. 06397113) being an appointee, no other Directors or Key Managerial Personnel of the Company or their relatives are concerned or interested, financial otherwise in this resolution.

Item No:6- Appointment of Dr. S.Varadharajan (DIN No: 08015795) as Non-Executive Independent Director:

Dr. S.Varadharajan (DIN No: 08015795) born on 17th August 1938 was appointed as an Additional Director of the Company with effect from 5th December 2017 and his present term will be expiring on the ensuing date of Annual General Body Meeting.

Dr. S.Varadharajan (DIN No: 08015795) is a graduate in BE (Chemical Engineering). He was appointed as the Member of the Nomination & Remuneration Committee, Stakeholders Relationship Committee and Whistle Blower committee of the Company.

In terms of Section 149 and any other applicable provisions of the Companies Act 2013, Dr. S.Varadharajan (DIN No: 08015795) offers himself for appointment as an Independent Director for a term of 5 (five) consecutive years from 28th September 2018 to 27th September 2023.

The Company has received a notice in writing under Section 160 of the Act from a Member, proposing the candidature of Dr. S.Varadharajan (DIN No: 08015795) for the Office of Director of the Company.



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The Board of Directors at its meeting held on 14th August, 2018, subject to approval of the members in the ensuing Annual General Meeting, has approved his appointment as Non-Executive Independent Director.

Dr. S.Varadharajan (DIN No: 08015795) does not hold either by himself or through any other person any shares in the Company. He is not paid any remuneration or sitting fee.

In the opinion of the Board, Dr. S.Varadharajan (DIN No: 08015795) fulfills the conditions specified in the Act and Rules made thereunder of his appointment as Non-Executive Independent Director of the Company and independent of the management.

Copy of the draft letter for appointment of Dr. S.Varadharajan (DIN No: 08015795) as an Independent Director and setting out the terms and conditions of the said appointment would be available inspection without fee for the members at the Registered office of the Company during normal business hours on any working day.

Accordingly the Board recommends the resolution as a Special Resolution for appointment of Dr. S.Varadharajan (DIN No: 08015795) as Non-Executive Independent Director for the approval by the Shareholders of the Company.

This Explanatory Statement may also be regarded as a disclosure under Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification or re-enactment thereof for the time being in force).

Except Dr. S.Varadharajan (DIN No: 08015795) being an appointee, no other Directors or Key Managerial Personnel of the Company or their relatives are concerned or interested, financial otherwise in this resolution.

Justification for appointing Dr. S.Varadharajan (DIN No: 08015795):

Dr. S.Varadharajan (DIN No: 08015795) has got experience in Technical Education. His advice and guidance is expected to improve the performance of the Company technically.

BY ORDER OF THE BOARD

For CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LIMITED

Regd. Office:

New No.72, Old No.149, Luz Church Road,
Mylapore, Chennai - 600 004.

R. DEENADAYALU
COMPANY SECRETARY & COMPLIANCE OFFICER

Date: 14th August, 2018



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AS PER REGULATION 36(3) OF SEBI (LODR) 2015 AND AS PER SECRETARIAL STANDARDS ON GENERAL MEETINGS INFORMATION ABOUT THE DIRECTORS PROPOSED TO BE APPOINTED / REAPPOINTED IN ITEM 2,4,5& 6 IS GIVEN BELOW:

Name of Director	Mrs.R.Gomathi	Dr.S.Kameswaran	Mr.B.Ramachandran	Dr.S.Varadharajan
Date of Birth / Age	23.08.1949 Age: 69 years	31.07.1923 Age: 95 years	02.07.1952 Age: 66 years	17.08.1938 Age: 80 years
Qualification	S.S.L.C	Doctor by Medical Professional	B.com.,MA.,CAIIB	BE(Chemical Engineering)
Experience	44 years in General Management	60 years as ENT Doctor	39 years in Banking Service	Formerly Director of Technical Education (Now Retired)
Terms and Conditions of Appointment / Re-appointment	Appointment as Non-Executive Woman Director of the Company with effect the date of ensuing Annual General Meeting.	Re-appointment as Non-Executive Independent Director for a period of second term of 5 years w.e.f 01.04.2019.	Re-appointment as Non-Executive Independent Director for a period of second term of 5 years w.e.f 01.04.2019.	Appointed as Non-Executive Independent Director of the Company with effect from the date of ensuing Annual General Meeting.
Date of First Appointment	05.05.2018	31.03.2009	26.09.2012	05.12.2017
Expertise in specific General Functional area	General Office Administration	Expert as E.N.T Doctor	Expert in Micro Finance	Expert in Technical Education
Shareholding in the Company	408892 Equity Shares	Nil	Nil	Nil
Relationship with other directors and KMP	Wife of Mr.A.N.Radhakrishnan, Chairman & Managing Director Mother of Mr.G.R.NavinRaakesh, Non-Executive Director	Nil	Nil	Nil
No.of Board meetings attended during FY 2017-18	-	4	4	1



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List of outside Directorships held	1. RMG Benefit fund Limited 2. Gokul Hospital Services Private Limited 3. Meenakshi Networks Pvt Ltd	Nil	Nil	Nil
Chairman / Member of the Committee of the Board of Directors of the Company	Nil	1. Audit Committee- Chairman 2. Nomination & Remuneration Committee – Chairman 3. Stakeholder Relationship Committee – Member 4. Whistle Blower Committee Member	1. Audit Committee- Member 2. Nomination & Remuneration Committee – Member 3. Stakeholder Relationship Committee – Chairman 4. Whistle Blower Committee - Member	1. Nomination & Remuneration Committee – Member 2. Stakeholder Relationship Committee – Member 3. Whistle Blower Committee Member
Chairman /Member of the Committee of Directors of other Public Limited Companies in which he / she is a Director	Nil	Nil	Nil	Nil
Details of Remuneration to be approved	Nil	Nil	Nil	Nil
Last approved Remuneration drawn	Nil	Nil	Nil	Nil



DIRECTORS' REPORT

The Directors have pleasure in presenting their Twenty Eighth Annual Report and Audited Statement of Accounts of the Company for the year ended 31st March, 2018.

PERFORMANCE AT A GLANCE:

(₹ in Lakhs)

Particulars	Year ended 31st Mar, 2018	Year ended 31st Mar, 2017
Gross Income	2368.92	1913.16
Profit / (Loss) Before Depreciation, Tax & Financial Expenses	403.05	156.61
Financial Expenses	138.79	135.60
Depreciation	114.53	111.90
Profit / (Loss) Before Tax & Exceptional Items	149.73	(104.87)
Less: Exceptional Items	-	-
Profit / (Loss) Before Tax	149.73	(104.87)
Tax Expenses:		
a. Current Tax	-	-
b. Fringe Benefit Tax	-	-
c. Deferred Tax Liability	-	-
d. Income Tax for earlier year	-	0.98
Profit / (Loss) for the year from continuing operations	149.73	(105.85)
Other Comprehensive Income		
(i) Items that will not be reclassified to profit or Loss		
(a) Remeasurement of net defined benefit Liability / Asset	6.82	13.97
Total Comprehensive Income for the period (Comprising Profit (Loss) and other Comprehensive Income for the period)	156.55	(91.88)
Earnings per Equity Share (for continuing operations)		
Basic (₹)	2.00	(1.42)
Diluted (₹)	2.00	(1.42)

DIVIDEND

In view of the accumulated losses, your Directors have not recommended any dividend for the year 2017-18.

TRANSFER TO RESERVES:

No transfers were made to Reserves & Surplus for the year 2017-18.



BUSINESS OPERATIONS:

During the year 2017-18 there was improvement in the overall performance of the company. The gross income during the year under review was ₹ 2368.92 Lakhs as against ₹ 1913.16 in the previous year. There was a profit of ₹ 156.55 Lakhs during the year under review as against a loss of ₹ (91.88) in the previous year.

OPERATIONAL HIGHLIGHTS

The Number of patients was 4009 during the year 2017-18 as against 3418 in the previous year. The average occupancy was 64.12%. Your Company was under obligation to increase the salary of the employees drastically by implementation of the orders of Government of Tamil Nadu vide GO No.(2D) No.24, Labour and Employment (J1) Department, dated 2nd March 2018 which in turn forced the Company to revise the tariff to meet the additional employee expenditure.

MANAGEMENT DISCUSSION AND ANALYSIS

A detailed review of operations, performance and future outlook of the Company is contained in the “MANAGEMENT DISCUSSION AND ANALYSIS REPORT” that forms an integral part of this report. (Annexure -I)

MATERIAL CHANGES & COMMITMENTS:

There is no change in the nature of business of the company during the year. There are no material changes and commitments in the business operations of the company since the close of the financial year on 31st March 2018 to the date of this report.

EXTRACT OF ANNUAL RETURN:

As required pursuant to Section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014, an extract of annual return in MGT 9 is given in (Annexure-II). This is also available in the Company’s website: www.cmmh.in

DIRECTORS AND KEY MANAGERIAL PERSONNEL:

The term of Mrs. R.Gomathi (DIN No: 02900460) who was appointed as an Additional Women Director of the Company with effect from 5th May 2018 and her tenure expires at the ensuing date of the Annual General Meeting. Mrs.R.Gomathi is proposed to be appointed as Women Director of the Company in the ensuing Annual General Meeting. The company had received a notice from a member proposing the appointment of Mrs. R.Gomathi as Woman Director of the Company. The Nomination and Remuneration Committee has recommended her appointment.

The term of Dr.S.Varadharajan (DIN No: 08015795) who was appointed as an Additional Director of the Company with effect from 5th December 2017 expires at the ensuing Annual General Meeting. Dr.S.Varadharajan is proposed to be appointed as Independent Director of the Company in the ensuing Annual General Meeting. The company had received a notice from a member proposing the appointment of Dr.S.Varadharajan as Independent Director of the Company. The Nomination and Remuneration Committee has recommended his appointment. Dr. S. Varadharajan fulfills the criteria prescribed for appointment as an Independent Director. Taking into account his vast experience in various fields, the Board of Directors have recommended his appointment as Independent Director for a period of 5 (five) consecutive years from 28th September, 2018 to 27th September, 2023.



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Dr. S. Kameswaran (DIN No: 00255389) is a Non-Executive Independent Director of the Company and his term expires on 31.03.2019. Dr. S. Kameswaran (DIN No: 00255389) is proposed to be appointed as a Independent Director of the Company in the ensuing Annual General Meeting. The Nomination and Remuneration Committee has recommended his appointment. Taking into account his rich experience in Medical Field, the Board of Directors have recommended his reappointment as Non-Executive Independent Director for a period of 5 (five) consecutive years from 1st April 2019 to 31st March 2024.

Mr. Ramachandran. B (DIN No. 06397113) is a Non-Executive Independent Director of the Company and his term expires on 31.03.2019. Mr. Ramachandran. B (DIN No. 06397113) is proposed to be reappointed as a Non-Executive Independent Director of the Company in the ensuing Annual General Meeting. The Nomination and Remuneration Committee has recommended his appointment. The Board of Directors have recommended his reappointment as an Independent Director for a period of 5 (five) consecutive years from 1st April, 2019 to 31st March, 2024.

Mrs. Premalatha Kanikannan (DIN: 01710387), Woman Director and Chief Financial Officer has resigned on 5th May, 2018. Mr. G.R. Navin Raakesh (DIN: 01692155), Non Executive Director and appointed as Chief Financial Officer from 5th May, 2018 has resigned on 14th August, 2018. Mr. Damburu Dhar Jena was appointed as the Chief Financial Officer with effect from 14th August, 2018.

Mr. T. Jeyaprakasam, Company Secretary and Compliance Officer (M.No. A4123) has resigned on 6th June, 2018 and Mr. R. Deenadayalu (M.No.F3850) was appointed as the Company Secretary and Compliance Officer with effect from 7th June, 2018.

DECLARATION FROM INDEPENDENT DIRECTORS ON ANNUAL BASIS:

The Company has received necessary declaration from each Independent Director of the Company under Section 149 (7) of Companies Act, 2013 that the Independent Directors of the company meet with the criteria of their Independence laid down in Section 149 (6).

PARTICULARS OF EMPLOYEES:

Disclosure pertaining to remuneration and other details as required under Section 197(12) of the Companies Act, 2013 read with Rule 5 (1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are provided elsewhere in the annual report.



NUMBER OF MEETINGS OF BOARD:

The details of number of meetings of Board of Directors is included as a part of Corporate Governance Report. The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013. The Board Met on 22nd May, 2017, 7th September, 2017, 5th December, 2017 and 13th February, 2018.

COMPOSITION OF COMMITTEES OF BOARD:

Currently the board has following Committees: Audit Committee, Nomination & Remuneration Committee & Stakeholders Relationship Committee, Internal Complainants Committee and Whistle Blower Committee.

The Composition & Activities are as follows:

Name of the Committee	Composition of the Committee/ No of times the committee met	Highlights of duties, responsibilities & Activities
Audit Committee	<p>Dr. S. Kameswaran , DIN: 00255389 (Independent Director) Chairperson of the Committee</p> <p>Mr. B. Ramachandran DIN: 06397113 (Independent Director), Member</p> <p>Mr. A.N. Radhakrishnan DIN: 01508867 (Chairman & Managing Director), Member</p> <p>Mr. T.Jeyaprakasam Secretary of the Committee (Company Secretary) Resigned w.e.f 06.06.2018 Afternoon</p> <p>Mr. R.Deenadayalu Secretary of the Committee (Company Secretary) w.e.f 07.06.2018</p> <p>The Committee met 4 times on 20-05-2017 06.09.2017 04.12.2017 12.02.2018</p>	<p>⇒ The Audit Committee was mandated with the same Terms of Reference specified in SEBI (LODR) REGULATIONS,2015.</p> <p>⇒ The current Terms of Reference fully conform to the requirements of the Companies Act.</p> <p>⇒ The Audit committee is responsible for overseeing the Company’s financial reporting process, reviewing the quarterly/half-yearly/annual financial statements, reviewing with the management the financial statements and adequacy of internal audit function, recommending the appointment/re-appointment of statutory auditors and fixation of audit fees, reviewing the significant internal audit findings/related party transactions, reviewing the Management Discussion and Analysis of financial condition and result of operations and also statutory compliance issues.</p> <p>⇒ The Committee acts as a link between the management, external and internal auditors and the Board of Directors of the Company.</p>



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<p>Nomination & Remuneration Committee</p>	<p>Dr. S. Kameswaran DIN :00255389 (Independent Director) Chairperson of the Committee</p> <p>Mr. B. Ramachandran DIN : 06397113 (Independent Director), Member of the Committee</p> <p>Mrs.Premalatha Kanikannan DIN No: 01710387, (Director - Chief Financial Officer) Resigned w.e.f 05.05.2018 Member of the Committee</p> <p>Mr. G.R. Navin Raakesh DIN : 01692155, (Director - Chief Financial Officer Member of the Committee Resigned w.e.f. 14th August, 2018</p> <p>Mr. S.Varadharajan DIN : 08015795 Additional Director Member of the Committee Appointed w.e.f 05.12.2017 The Committee met on 22.05.2017 / 04.12.2017</p>	<p>⇒ To fix salary allowances and other perks to senior level personnel as and when appointed by the Company.</p> <p>REMUNERATION POLICY: The Remuneration Policy of the Company for the managerial personnel is based on the performance potential and performance of the individual/personnel.</p> <p>CEO/CFO CERTIFICATION by Dr. V. Krishnamurthy, Chief Executive Officer & Mr. G.R. Navin Raakesh, Director and CFO as required under SEBI (LODR) was placed before the Board at its meeting held on 14th August, 2018.</p>
<p>Stakeholders Relationship Committee</p>	<p>Mr. B. Ramachandran DIN: 06397113 (Independent Director), Chairperson of the Committee</p> <p>Dr. S. Kameswaran DIN: 00255389 (Independent Director) Member of the Committee</p> <p>Dr. S.Varadharajan DIN: 08015795 Additional Director Member of the Committee Appointed w.e.f 05.12.2017 The Committee met on 20.07.2017 28.12.2017</p>	<p>⇒ The Company has attended to the investors' complaints and redressed them within 15 days from the date of their receipt during the year 2017-2018.</p>



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<p>Internal Complaints Committee</p>	<p>Mrs. Geetha Arumugam Presiding Officer</p> <p>Mrs. P. Sudha Rani Independent Member</p> <p>Mr. K. Sekar Member</p> <p>Number of Meetings held: NIL</p>	<p>To consider & redress complaints of sexual harassment and any other Complaint.</p>
<p>Whistle Blower Committee</p>	<p>Mr. B. Ramachandran DIN: 06397113 (Independent Director), Member of the Committee</p> <p>Dr. S. Kameswaran DIN: 00255389- (Independent Director Member of the Committee)</p> <p>Mr. S.Varadharajan DIN: 08015795 Additional Director Member of the Committee Appointed w.e.f 05.12.2017</p> <p>Number of Meetings held: NIL</p>	<p>This provides adequate safeguards against victimization of Directors / Employees or any other person.</p>

The Company has complied with the provisions relating to the constitution of Internal Complaints Committee under the Sexual Harassment Women at work place (Prevention, Prohibition, Redressal) Act 2013.



POLICIES OF THE BOARD:

WHISTLE BLOWER POLICY:

As per Section 177 (9) of the Act read with relevant Rule 7 of the Companies (Meetings of Board and its Powers) Rules, 2014 and SEBI (LODR) 2015, the Company has established a vigil mechanism overseen by the Audit Committee. The Policy ensures that strict confidentiality is maintained whilst dealing with concerns and also that no discrimination will be meted out to any person for a genuinely raised concern. This has been uploaded in the Company's website www.cmmh.in. No complaint under this facility was received in FY 2017-18.

REMUNERATION POLICY:

The Remuneration Policy of the Company for the managerial personnel is based on the performance potential and performance of the individual/personnel.

Criteria for payment of Remuneration to Non-Executive Directors (Pursuant to Part-D Schedule II (1) of SEBI (LODR) Regulation 2015.

The Non-Executive Directors will be paid sitting fees for attending the Board and Committee Meetings as per the stipulations in the Act, and the Articles of Association of the company and as recommended by the Nomination and Remuneration Committee. Different scales of sitting fee may be fixed for each category of the directors and type of meeting. However, the fees payable to the Independent Directors and Woman Directors shall not be lower than the fee payable to other categories of directors.

In addition to this, the travel and other expenses incurred for attending the meetings are to be met by the Company. Subject to the provisions of the Act and the Articles of Association, the Company in General Meeting may by special resolution sanction and pay to the Directors remuneration not exceeding 1 % of the net profits of the Company computed in accordance with the relevant provisions of the Act. The company shall have no pecuniary relationship or transactions with any Non-Executive Directors.

RISK MANAGEMENT POLICY:

The Company has Business Risk Management framework to identify, evaluate business risks and opportunities. This framework seeks to create transparency, minimize adverse impact on the business objectives and enhance the Company's competitive advantage.

RELATED PARTY TRANSACTION POLICY:

The Policy regulates all transactions between the Company and its related parties. Weblink where policy on dealing with related party transactions www.cmmh.in.

INSIDER TRADING POLICY:

The Policy provides the framework in dealing with Securities of the Company.

AUDITORS

M/s. MRC & Associates (FRN. 0040055), Chartered Accountants, Chennai-600 030 were appointed in the 27th Annual General Meeting as the Statutory Auditors of the Company for a term of five consecutive years, from the conclusion of the 27th Annual General Meeting of the Company till the conclusion of the 32nd Annual General Meeting to be held in the year 2022.

There are no qualifications in the Independent Auditors report.



SECRETARIAL AUDIT:

Pursuant to Section 204(1) of the Companies Act, 2013 read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Company has appointed Mr. T. Murugan, a Practicing Company Secretary (C.P.No.4393) to undertake the Secretarial Audit of the Company for the Financial Year 2017-18.

The Secretarial Audit Report was placed before the Board on 28th May 2018. There are no qualifications in the Secretarial Audit Report. (Annexure-III)

PUBLIC DEPOSITS

The Company has not accepted deposits during the year and there are no public deposits fallen due for payment and claimed but not paid as on 31st March, 2018. The total amount of deposit outstanding as at 31st March, 2018 was Nil.

SIGNIFICANT & MATERIAL ORDERS:

There are no significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

DETAILS OF ADEQUACY OF INTERNAL FINANCIAL CONTROLS:

The Company has an Internal Control System, commensurate with the size, scale and complexity of its operations. To maintain its objectivity and independence, the Internal Audit function reports to the Chairman of the Audit Committee of the Board. During the year, such controls were tested and no reportable material weaknesses in the operations were observed.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS:

The company did not give any Loan or Guarantee or provided any security or make investment covered under Section 186 of the Companies Act, 2013 during the year.

CORPORATE SOCIAL RESPONSIBILITY:

The requirements of compliance of Corporate Social Responsibility are not applicable to our company.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTY:

Particulars of contracts or arrangements with Related Parties referred in Section 188(1) of the Companies Act, 2013 is furnished in accordance with Rule 8(2) of the Companies (Accounts) Rules, 2014 in Form AOC-2 (Annexure-IV).

FORMAL ANNUAL EVALUATION:

The Board has carried out the annual performance evaluation of its own performance and the Directors individually after taking into consideration inputs received from the Directors, covering various aspects on the Board's functioning such as adequacy of the composition of the Board and its Committees, performance of specific duties, obligations and governance.

The Performance evaluation of the Independent Directors was carried out by the entire Board & the Performance evaluation of the Chairman was carried out by the Independent Directors.

The Directors expressed their satisfaction with the overall evaluation process.



RATIO OF REMUNERATION TO EACH DIRECTOR:

Disclosure of Ratio of Remuneration to each Director to the median employees' remuneration

The ratio of the remuneration of each director to the median remuneration of the employee of the company for the financial year

REMUNERATION OF THE DIRECTORS / KEY MANAGERIAL PERSONNEL (KMP) / EMPLOYEES:

The information required pursuant to Section 197 read with Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 in respect of employees of the Company and Directors is furnished hereunder: (In Rupees)

S.No	Name	Designation	Remuneration for FY 2017-18	Remuneration for FY 2016-17	Increase in remuneration from previous year	Ratio / times per median of employees remuneration
1.	Mr.A.N.Radhakrishnan	Chairman & Managing Director	9,00,000	9,00,000	Nil	4:1
2.	Dr.V.Krishnamurthy	Chief Executive Officer	1,32,90,000	1,32,90,000	Nil	59.05:1
3.	Mrs.Premalatha Kanikannan	Director – Chief Financial Officer	Nil	Nil	Nil	Nil
4.	Mr.T.Jeyaprakasam	Company Secretary	1,98,000	1,80,000	10%	0.88:1

The percentage increase in remuneration of each director, Chief Financial Officer, Chief Executive Officer, Company Secretary or Manager, if any, in the financial year:	Mr. T. Jeyaprakasam, Company Secretary - % of increase in remuneration : 10%			
The percentage increase in the median remuneration of employees in the financial year	There is an average increase of 56.28%			
The number of permanent employees on the rolls of company	65			
The explanation on the relationship between average increase in remuneration and company performance	The average increase in remuneration of the employees was based on their performance and this increase in remuneration is in line with the market trends.			
Comparison of the remuneration of the key Managerial Personnel against the performance of the Company	The remuneration fixed in for Key Managerial Personnel is based on the contributions made by them for retaining the sustainability of the hospital inspite of the competitive market.			
Variations in the market capitalization of the company, price earnings ratio as at the closing date of the current financial year and previous financial year and percentage increase over decrease in the market quotations of the shares of the company in comparison to the rate at which the company came out with the last public offer in case of listed companies, and in case of unlisted companies, the variations in the net worth of the company as at the close of the current financial year and previous financial year	Particulars	31.03.2018	31.03.2017	change
	Stock Price (in ₹)	19.25	12.85	49.80%
	Market Cap (₹ in crores)	14.38	9.60	49.79%
	EPS	2.00	-1.23	
	P/E	9.62	Negative EPS	



CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LTD.
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Average percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration.	As there is no increase in Managerial Remuneration, justification is not applicable.
Comparison of the each remuneration of the Key Managerial Personnel against the performance of the company	The remuneration fixed in for Key Managerial Personnel is based on the contributions made by them for retaining the sustainability of the hospital inspite of the competitive market.
The key parameters for any variable component of remuneration availed by the directors	There is no variable component in the remuneration paid to the directors
The ratio of the remuneration of the highest paid director to that of the employees who are not directors but receive remuneration in excess of the highest paid director during the year	1 : 14.76 Directors Highest Salary - ₹ 75,000/- per month Employees Highest Salary - Chief Executive Officer - ₹ 11,07,500/- per month.
Affirmation that the remuneration is as per the remuneration policy of the company	Yes

Transfer to Investor Education and Protection Fund:

There are no amount which remain unpaid/unclaimed for a period of seven years and hence no amount has been transferred to 'IEPF'.

Particulars of Employees:

Disclosure pertaining to remuneration and other details as required under Section 197(12) of the Companies Act, 2013 read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are provided elsewhere in the Annual Report.

Directors and Key Managerial Personnel:

The details about the changes in the Directors and Key Managerial Personnel by way of appointment, resignation, etc. and disclosure of relationships between directors inter-se under relevant Regulation(s) of SEBI (LODR) Regulations, 2015 is included as part of Corporate Governance Report.

The Directors who are liable to retire by rotation and also whether they offer for re-appointment is included in the Notice of Annual General Meeting.



CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

Particulars required to be given as per Section 134(3)(m) of the Companies Act, 2013 read with Rule 8 of the Companies (Accounts) Rules, 2014 are annexed hereto and the same forms part of this Report. (Annexure V)

REPORT ON CORPORATE GOVERNANCE

Your Company continues to strive towards highest standards of Corporate Governance. The report of Board of Directors on Corporate Governance is given in separate section titled “Report on Corporate Governance” which forms part of this Annual Report. The company has established Whistle Blower Mechanism. (Annexure VI)

DIRECTORS’ RESPONSIBILITY STATEMENT:

To the best of their knowledge and belief, and according to the information and explanations obtained by them, your Directors make the following statement in terms of Section 134(5) of the Companies Act, 2013.

In pursuance of section 134 (5) of the Companies Act, 2013, the Directors hereby confirm that:

- (a) In the preparation of the annual accounts, the applicable accounting standards had been followed and that there is no material deviation there from;
- (b) Reasonable and prudent accounting policies have been applied in the preparation of the financial statements, that they have been consistently applied and that reasonable prudent judgment and estimates have been made in respect of items not concluded by the year end, so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2018 and of the Profit for the year ended on that date;
- (c) The Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- (d) The Directors had prepared the financial statements on a going concern basis;
- (e) The Directors, had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively;
- (f) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.



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LISTING FEES:

The Company confirms that it has paid the annual listing fees for the year 2017-18 to BSE where shares of the company are listed.

ACKNOWLEDGEMENTS:

The Directors thank the Company's investors, employees, customers and medical professionals for their continuous support. The Directors also thank the Government of India, Government of Tamilnadu and agencies for their co-operation.

ON BEHALF OF THE BOARD

Place: Chennai
Date : 14th August, 2018

A.N. RADHAKRISHNAN
CHAIRMAN & MANAGING DIRECTOR



ANNEXURES - TO DIRECTORS' REPORT

ANNEXURE-I

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

INDUSTRY STRUCTURE AND DEVELOPMENTS

India is one of the fastest growing health care markets in the World. Life expectancy at birth has risen more than two folds. While the Government has taken significant steps to improve access to quality care, the Health sector has seen the emergence of private players due to the growing health care needs of the people. The inflow of domestic and foreign investments over the last few years has seen the emergence of innovative delivery models helping improve access to healthcare almost at all places of the country.

Population growth and higher awareness of illness will improve the performance of the health sector.

Growing cost of qualified medical professionals, para-medical personnel and high cost of infrastructure are the challenges in the Indian Healthcare Industry.

OUTLOOK

The country still faces a shortage of hospitals, specialists and experienced doctors, who are further supported by a team of highly qualified, experienced and dedicated support staff and cutting edge technology. Indian competitive advantage lies in its large pool of well-trained medical professionals and also its lower cost for health care delivery when compared to its counter parts in Asia and Western Countries. The health industry has tremendous growth potential in India.

THE COMPANY

The hospital has an infrastructure comprising of around 105 Beds including ICU Beds, Operating Theatre, a modern dialysis Unit besides a host of other facilities. Your Company has a pool of talented and experienced doctors who are further supported by a team of highly qualified and experienced and dedicated support staff and cutting edge technology.

RISKS AND CONCERNS

Heavy competition from the Healthcare providers spreading their wings in the area in which your hospital situate is a potential risk to the company. Government is playing an active role in healthcare field by introducing various schemes for the people who live below poverty line is a concern for the industry. Getting further investment to meet the modern technology is another concern for the industry.

INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY

Adequate internal control systems combined with delegation of powers to safeguard funds to ensure accurate financial reporting are followed by your Company. The Company has a dedicated independent team of Internal Auditors who review the entire operations of the Company and submit their findings to the Audit Committee with suggestions for improvements on a quarterly basis. The Audit Committee takes note of the same and guides the management in the implementation of suggestions. The suggestions of the internal auditors are reviewed in Audit Committee and suitable action taken as when required.



OPPORTUNITIES AND THREATS

There is also significant scope for enhancing health care services across the Country. Increasing demand for healthcare services will provide opportunities for the industry. However large-scale investments by foreign investors in the healthcare industry is a threat to the local health care providers.

HUMAN RELATIONS

Your Company has cordial relationship with its employees. The number of employees as on 31st March, 2018 was 65 (previous year - 249).

OPERATIONAL FINANCIAL PERFORMANCE

During the year under review, the number of inpatients was 4009 during the year under review as against 3418 in the previous year. The number of outpatients was 28563 during the year under review against 25415 in the previous year. The average occupancy was 64.12%

Your management believes that the strengthening of existing facilities and addition of new facilities and services with restructuring of tariff keeping always the affordability factor in mind are expected to improve the performance.

The Patient Care services underwent improvements which resulted in improved service levels which in turn contributed to the revenue growth.

DETAILS OF IP AND OP FOR 2016-17 AND 2017-18

Year	Inpatients	Outpatients	Total
2016-17	3418	25415	28833
2017-18	4009	28563	32572

CAUTIONARY STATEMENT

Statements in this management discussion and analysis describing the company's objections, projections, estimates and expectations may be "forward looking statement" within the meaning of applicable laws and regulations. Actual results may differ substantially or materially from those expressed or implied. Important developments that could affect the company's operations include Government regulations, tax laws and significant changes in the political and economic environment in India.



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ANNEXURE-II TO DIRECTORS' REPORT:

FORM MGT-9:

EXTRACT OF ANNUAL RETURN

as on the financial year ended on 31st March, 2018

Pursuant to Section 92(3) of the Companies Act, 2013 and Rule 12 (1) of the Companies (Management and Administration) Rules, 2014

I. REGISTRATION & OTHER DETAILS:

1.	CIN	L85110TN1990PLC019545
2.	Registration Date	22/08/1990
3.	Name of the Company	CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LIMITED
4.	Category/Sub-category of the Company	Company Limited by Shares / Indian Non-Government Company
5.	Address of the Registered office & contact details	New No 72, Old No 149, Luz Church Road, Mylapore, CHENNAI - 600004.
6.	Whether listed company	Listed
7.	Name, Address & contact details of the Registrar & Transfer Agent, if any.	Cameo Corporate Services Ltd 'Subramanian Buildings', 5th Floor, No 1 Club House Road, Chennai- 600002 Ph: 04428460390 Fax: 044 28460129 Email: narasimhan@cameoindia.com investor@cameoindia.com Web: www.cameoindia.com

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1.	Health Care Services & Pharmacy	86100	99.09%



III. PARTICULARS OF HOLDING, SUBIDIARY AND ASSOCIATE COMPANIES

NIL

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i) Category wise shareholding:

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. SHAREHOLDING OF PROMOTER AND PROMOTER GROUP									
(1) Indian									
a) Individual / HUF	4155708		4155708	55.64	4155708		4155708	55.64	0.0000
b) Central Govt / State Govt (s)	0	0	0	0	0	0	0	0	0.0000
c) Bodies Corporate	0	0	0	0	0	0	0	0	0.0000
d) FI / Banks	0	0	0	0	0	0	0	0	0.0000
e) Any Other									
Sub-total (A) (1)	4155708	0	4155708	55.64	4155708	0	4155708	55.64	0.0000
(2) Foreign									
a) NRIs / Foreign Individuals	0	0	0	0	0	0	0	0	0.0000
b) Bodies Corporate	0	0	0	0	0	0	0	0	0.0000
c) Institutions	0	0	0	0	0	0	0	0	0.0000
d) Qualified Foreign Investor	0	0	0	0	0	0	0	0	0.0000
e) Any Other									
Sub-total (A) (2)	0	0	0	0	0	0	0	0	0.0000
Total shareholding of Promoter and Promoter Group (A) = (A)(1)+(A)(2)	4155708	0	4155708	55.64	4155708	0	4155708	55.64	0.0000



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B. PUBLIC SHAREHOLDING									
1. Institutions									
a) Mutual Funds / UTI	0	10900	10900	0.1459	0	10900	10900	0.1459	0.0000
b) FI / Banks	0	0	0	0.0000		0	0	0.0000	0.0000
c) Central Govt / State Govt(s)	0	0	0	0.0000	0	0	0	0.0000	0.0000
d) Venture Capital Funds	0	0	0	0.0000	0	0		0.0000	0.0000
e) Insurance Companies	0	0	0	0.0000	0	0	0	0.0000	0.0000
f) FIIs	0	0	0	0.0000	0	0	0	0.0000	0.0000
g) Foreign Venture Capital Investors	0	0	0	0.0000	0	0	0	0.0000	0.0000
h) Qualified Foreign Investors	0	0	0	0.0000	0	0	0	0.0000	0.0000
i) Any Other									
Sub-total (B)(1):-	0	10900	10900	0.1459	0	10900	10900	0.1459	0.0000
2. Non-Institutions									
a) Bodies Corp.	153864	8100	161964	2.1685	109863	8100	117963	1.5793	-0.5891
b) Individuals									
I) Individual shareholders holding nominal share capital upto ₹ 1 lakh	1286423	778491	2064914	27.6467	1308421	772791	2081212	27.8649	0.2182
II) Individual shareholders holding nominal share capital in excess of ₹ 1 lakh	915633	15000	930633	12.4600	932524	15000	947524	12.6862	0.2261
c) Qualified Foreign Investor	0	0	0	0.0000	0	0	0	0.0000	0.0000
d) Any Other									
CLEARING MEMBERS	451	0	451	0.0060	1784	0	1784	0.0238	0.0178
HINDU UNDIVIDED FAMILIES	91433	0	91433	1.2241	99612	0	99612	1.3336	0.1095
NON RESIDENT INDIANS	11837	41080	52917	0.7084	13137	41080	54217	0.7259	0.0174
	103721	41080	144801	1.9387	114533	41080	155613	2.0834	0.1447
Sub-total (B)(2)	2459641	842671	3302312	44.2140	2465341	836971	3302312	44.2140	0.0000
Total Public Shareholding (B) = (B)(1) + (B)(2)	2459641	853571	3313212	44.3599	2459641	847871	3313212	44.3599	0.0000
TOTAL (A)+(B)	6615349	853571	7468920	100.0000	6621049	847871	7468920	100.0000	0.0000



CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LTD.
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C. SHARES HELD BY CUSTODIANS AND AGAINST WHICH DEPOSITORY RECEIPTS HAVE BEEN ISSUED									
Promoter and Promoter Group	0	0	0	0.0000	0	0	0	0.0000	0.0000
Public	0	0	0	0.0000	0	0	0	0.0000	0.0000
TOTAL CUSTODIAN (C)	0	0	0	0.0000	0	0	0	0.0000	0.0000
GRAND TOTAL (A)+(B)+(C)	6615349	853571	7468920	100	6621049	847871	7468920	100	0.0000

(ii) Shareholding of Promoters

SIN o.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	
1	A.N. RADHAKRISHNAN	3733597	49.9884	0.0000	3733597	49.9884	0.0000	0.0000
2	GOMATHI .R	408892	5.4745	0.0000	408892	5.4745	0.0000	0.0000
3	MEENAKSHI. P	13219	0.1769	0.0000	13219	0.1769	0.0000	0.0000
	Total	4155708	55.64	0.0000	4155708	55.64	0.0000	0.0000



CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LTD.
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Sl No	Name of the Share holder	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No of shares	% of total shares of the company	No of shares	% of total shares of the company
1	NATARAJAN K				
	At the beginning of the year 01-Apr-2017	152200	2.0377	152200	2.0377
	At the end of the Year 31-Mar-2018	152200	2.0377	152200	2.0377
2	MANOJ J BAGADIA				
	At the beginning of the year 01-Apr-2017	97859	1.3102	97859	1.3102
	Sale 02 -Feb-2018	-17859	0.2391	80000	1.0711
	Sale 09 -Feb-2018	-20000	0.2677	60000	0.8033
	Sale 16 -Feb-2018	-2000	0.0267	58000	0.7765
	At the end of the Year 31-Mar-2018	58000	0.7765	58000	0.7765
3	AJAY MAHABIR GUPTA				
	At the beginning of the year 01-Apr-2017	61601	0.8247	61601	0.8247
	At the end of the Year 31-Mar-2018	61601	0.8247	61601	0.8247
4	MUKESH KANOOGA S				
	At the beginning of the year 01-Apr-2017	60364	0.8082	60364	0.8082
	Sale 29 -Dec-2017	-4500	0.0602	55864	0.7479
	Sale 05 -Jan-2018	-164	0.0021	55700	0.7457
	Sale 02 -Feb-2018	-4900	0.0656	50800	0.6801
	Sale 09 -Feb-2018	-4600	0.0615	46200	0.6185
	Sale 09 -Mar-2018	-2985	0.0399	43215	0.5785
	Sale 16 -Mar-2018	-1099	0.0147	42116	0.5638
	Sale 30 -Mar-2018	-1484	0.0198	40632	0.5440
	At the end of the Year 31-Mar-2018	40632	0.5440	40632	0.5440
5	KAMAL KUMAR GOYAL				
	At the beginning of the year 01-Apr-2017	53505	0.7163	53505	0.7163
	Purchase 21 -Apr-2017	700	0.0093	54205	0.7257
	Purchase 28 -Apr-2017	302	0.0040	54507	0.7297
	Purchase 26 -May-2017	200	0.0026	54707	0.7324
	Sale 30 -Mar-2018	-40000	0.5355	14707	0.1969
	At the end of the Year 31-Mar-2018	14707	0.1969	14707	0.1969
	HAVING SAME PAN				



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5	KAMAL KUMAR GOYAL				
	At the beginning of the year 01Apr-2017	0	0.0000	0	0.0000
	Purchase 30 -Mar-2018	40000	0.5355	40000	0.5355
	At the end of the Year 31-Mar-2018	40000	0.5355	40000	0.5355
6	MANISH DHINGRA				
	At the beginning of the year 01Apr-2017	48108	0.6441	48108	0.6441
	At the end of the Year 31-Mar-2018	48108	0.6441	48108	0.6441
7	M. PARAS				
	At the beginning of the year 01Apr-2017	42751	0.5723	42751	0.5723
	At the end of the Year 31-Mar-2018	42751	0.5723	42751	0.5723
	HAVING SAME PAN				
7	PARAS KANOOGA M				
	At the beginning of the year 01Apr-2017	25450	0.3407	25450	0.3407
	At the end of the Year 31-Mar-2018	25450	0.3407	25450	0.3407
8	ANIRUDH RAJESH PALDIWAL JT1 : NEHA ANIRUDH PALDIWAL JT2 : RAJESH MUKTILAL PALDIWAL				
	At the beginning of the year 01Apr-2017	38525	0.5158	38525	0.5158
	Sale 09 -Feb -2018	-12100	0.1620	26425	0.3537
	Sale 16 -Feb -2018	-2000	0.0267	24425	0.3270
	At the end of the Year 31-Mar-2018	24425	0.3270	24425	0.3270
9	RAJNIBEN RASIKLAL SHAH				
	At the beginning of the year 01Apr-2017	26500	0.3548	26500	0.3548
	At the end of the Year 31-Mar-2018	26500	0.3548	26500	0.3548
10	SHALINI BHATIA				
	At the beginning of the year 01Apr-2017	26200	0.3507	26200	0.3507
	At the end of the Year 31-Mar-2018	26200	0.3507	26200	0.3507
	NEW TOP 10 AS ON (31-Mar-2018)				



V) SHAREHOLDING OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:

S.NO	Shareholding of each Directors and each Key Managerial Personnel	Shareholding at the beginning of the year		Cumulative Shareholding during the year		
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company	
1.	A.N. RADHAKRISHNAN (Chairman & Managing Director)	At the beginning of the year	3733597	49.99	3733597	49.99
		Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):	-	-	-	-
		At the end of the year	3733597	49.99	3733597	49.99
2.	Dr. V. KRISHNAMURTHY (Chief Executive Officer)	At the beginning of the year	1691	0.02	1691	0.02
		Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):	-	-	-	-
		At the end of the year			1691	0.02



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VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL-

A. Remuneration to Managing Director, Whole-time Directors/ and or Manager

Sl.NO	Particulars of Remuneration	Name of MD/WTD/Manager	Total Amount ₹
1.	Gross Salary		
	a) Salary as per provisions contained in section 17(1) of the Income tax Act 1961	A.N. Radhakrishnan Chairman & Managing Director	900,000/-
	b) Value of Perquisites u/s 17(2) Income Tax Act, 1961	-	-
	c) Profits in lieu of salary under section 17(3) Income Tax, 1961	-	-
2.	Stock option	-	-
3.	Sweat Equity	-	-
4.	Commission - As % of profit - Others, specify	-	-
5.	Others please specify	-	-
6.	Total (A)		900,000/-
	Ceiling as per the Act	-	If effective capital is negative or less than ₹ 5 Crores Limit is ₹ 30 Lakhs p.a

B. Remuneration to other directors

SN.	Particulars of Remuneration	Name of the director	Total Amount (Rs.)
1.	Independent Directors; Fee for attending Board/Committee Meetings Commission Others, please specify	- - -	- - -
	Total (1)	-	-
2.	Other Non-executive Directors: Fee for attending Board/Committee Meetings Commission Others, please specify	- = =	- = =
	Total (2)	-	-
	Total (B)=(1+2)	-	-
	Total managerial remuneration	-	-
	Overall ceiling as per the Act	-	1% of the profits of the Company as calculated under the applicable provisions of the Companies Act, 2013



CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LTD.
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C. Remuneration to Key Managerial personnel other than MD/Manager/WTD

Sl. No.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	Company Secretary	CFO	Total
1.	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income-tax Act 1961	Dr. V.Krishnamurthy ₹ 1,32,90,000/-	Mr.T.Jeyaprakasam Resigned w.e.f 6th June, 2018 afternoon ₹ 1,98,000/-	Mrs. Premalatha Kanikannan -	 ₹ 1,34,88,000/-
2.	Stock Option				
3.	Sweat Equity				
4.	Commission - as % of profit - others, specify...				
5.	Others, please specify				
	Total	₹ 1,32,90,000/-	₹ 1,98,000/-	-	₹ 1,34,88,000/-

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES: if any:

Nil

VIII. Board Meetings & Attendance at Board meetings:

The Board of Directors met 4 times during this financial year and the dates are as follows:

S.No	Date of Board Meeting	Board Strength	No. of directors Present
1	22nd May, 2017	5	5
2	7th Sep, 2017	5	5
3	5th Dec, 2017	6	6
4	13th Feb, 2018	6	5

ON BEHALF OF THE BOARD

Place: Chennai
Date : 14th August, 2018

A.N. RADHAKRISHNAN
CHAIRMAN & MANAGING DIRECTOR



ANNEXURE - III

Form No. MR-3

SECRETARIAL AUDIT REPORT

[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

FOR THE FINANCIAL YEAR ENDED 31.03.2018

To,
The Members,
M/s. Chennai Meenakshi Multispeciality Hospital Limited

I have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by M/s Chennai Meenakshi Multispeciality Hospital Limited (Hereinafter called the “Company”). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the company has, during the audit period covering the financial year ended on 31.03.2018, complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and Returns filed and other records maintained by M/s. Chennai Meenakshi Multispeciality Hospital Limited for the financial year ended on 31.03.2018 according to the provisions of:

- (i) The Companies Act, 2013 (the “Act”) and the rules made there under;
- (ii) The Securities Contracts (Regulation) Act, 1956 and the rules made there under;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;
- (iv) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 (‘SEBI Act’):-
 - (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
 - (c) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
 - (d) The Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015.
- (v) The other laws specifically applicable to this company are as follows:
 - a) Chennai City Municipal Corporation Act, 1919
 - b) The Drugs & Cosmetics Act, 1940
 - c) Shops and Establishment Act
 - d) Environment (Protection) Act, 1936 and Bio-Medical Waste (Managing and Handling) Rules, 1998



CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LTD.
(Formerly known as Devaki Hospital Limited)

I have also examined compliance with the applicable clauses of the following:

- (i) Listing agreement entered into by the Company with Bombay Stock Exchange.
- (ii) Secretarial Standard on Meeting of the Board of Directors (SS-1) and General Meetings (SS-2) issued by The Institute of Company Secretaries of India (ICSI).

I report that, during the year under review, the Company has complied with the provisions of the Acts, rules, regulations and guidelines mentioned above.

I further report that, there were no actions/events in pursuance of:

- a) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008:
- b) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998,
- c) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999,
- d) The Securities and Exchange Board of India (Delisting of Equity Shares Shares) Regulations, 2009
- e) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009

requiring compliance thereof by the company during the financial year.

I further report that, based on the information provided by the Company, its officers and authorized representatives during the conduct of audit, in my opinion, adequate systems and processes and control mechanism exist in the company to monitor and ensure compliance with general laws like Labour and environmental laws.

I further report, that the compliance by the Company of applicable financial laws, like direct and indirect tax laws are subjected to review by statutory financial audit and other designated professionals.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above.

I further report that

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least Seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

As per the minutes of the meetings duly recorded and signed by the Chairman, the decisions of the Board were unanimous and no dissenting views have been expressed.

I further report that there are adequate systems and processes in the Company commensurate with the size and Operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

Place: Chennai
Date: 28th May, 2018

T. Murugan
Practising Company Secretary
Membership no: A11923
C.P No. : 4393



ANNEXURE-IV

FORM NO AOC-2

Form for disclosure of particulars of contracts/ arrangements entered into by the company with related parties referred to in sub-section (1) of Section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto.

(Pursuant to clause (h) of subsection (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

1. Details of Contracts/ Arrangements/ transactions not at arm's length basis

- (a) Name(s) of the related party & nature of relationship
 - (b) Nature of contracts/arrangements/transactions
 - (c) Duration of contracts/arrangements/transactions
 - (d) Salient terms of contracts/arrangements/transactions including the value, if any
 - (e) Justification for entering into such contracts/arrangements / transactions
 - (f) Date(s) of approval by the board
 - (g) Amount paid as advance(s), if any:
 - (h) Date on which the special resolution was passed in general meeting as required under first proviso to section 188.
- } NIL



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2. Details of Contracts/Arrangements/Transactions at arm's length basis:

S.NO	Name of Related party/ Nature of Relationship	Nature of Contract	Amount (Rs)	Duration of contract	Date(s) of approval by the board	Amount paid as advances, if any:
1.	A.N.Radhakrishnan Chairman & Managing Director (DIN: 01508867)	Rendering of Services	5,447,294	2017-2018	13-02-2018	NIL
	Mrs. Abinaya Son's Wife	Rendering of Services	27,920	2017-2018	13-02-2018	NIL
2.	A.N.Radhakrishnan Chairman & Managing Director (DIN: 01508867)	Receiving of Services	900,000	2017-2018	13-02-2018	NIL
3.	A.N.Radhakrishnan Chairman & Managing Director (DIN: 01508867)	Interest on Loan	11,063,744	2017-2018	13-02-2013	Not Applicable
4.	Premalathakanikannan Director - Chief Financial Officer DIN : 01710387 Resigned w.e.f 05.05.2018	Leasing Arrangements	12,00,000	2017-2018	13-02-2018	NIL
5.	Enterprises in which directors are interested 1.Meenakshi Ammal Trust	Leasing Arrangements Receiving of Services	36,00,000	2017-2018	13-02-2018	NIL

For and one behalf of the Board

Place: Chennai
Date : 14th August, 2018

A.N. RADHAKRISHNAN
CHAIRMAN & MANAGING DIRECTOR



ANNEXURE - V

FORM-A

Statement of Particulars of Conservation of Energy, Technology Absorption, Foreign Exchange Earnings and Outgo required under the Companies (Accounts) Rules, 2014.

A. Power and Fuel Consumption	As on 31.03.2018	As on 31.03.2017
01. Electricity		
(a) Purchased		
Units	695108	670776
Total Amount (₹)	6,100,943	5,846,420
Rate/unit (₹)	8.77	8.71
(b) Own Generation		
Through Diesel generators		
Units	21691	16443
Unit per-litre of Diesel oil	3.66	3.10
Cost/Unit (₹)	17.42	18.24
02. Coal	N.A.	N.A.
03. Furnace Oil	N.A.	N.A.
Consumption per unit of Production	N.A.	N.A.

FORM-B

B. TECHNOLOGY ABSORPTION

(Form for disclosure of particulars with respect to Technology Absorption)

	As on 31.03.2018 (₹)	As on 31.03.2017 (₹)
Research and Development (R&D):	NIL	NIL
Expenditure on R&D:	NIL	NIL
Technology Absorption, Adoption and Innovation:	NIL	NIL

C. FOREIGN EXCHANGE EARNINGS AND OUTGO:

	As on 31.03.2018 (₹)	As on 31.03.2017 (₹)
a. Total Foreign Exchange earned	NIL	NIL
b. Foreign Exchange outgo	NIL	NIL



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Disclosure pertaining to remuneration and other details as required under Section 197(12) of the Companies Act, 2013 read with Rule 5 (1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 for the year ended 31st March 2018.

Name	Designation and nature of duties	Age (years)	Qualification	Experience (years)	Last Employment & post held	Date of commencement of employment	Gross Remuneration(₹)
Dr.V. Krishnamurthy*	Chief Executive Officer. Overall Management of the Company	61	M.D., D.M.,	37	Consultant, Rheumatologist, Apollo & Fortis Malar Hospital	01.01.2009	1,32,90,000 per annum

* Not a relative of any Director of the company.

No. of Shares held : 1691 (0.02%)

For and one behalf of the Board

Place: Chennai
Date : 14th August, 2018

A.N. RADHAKRISHNAN
CHAIRMAN & MANAGING DIRECTOR



The Compliance with the Corporate Governance provisions as specified in regulations 17 to 27 and clauses (b) to (i) of Sub-regulation (2) of Regulation 46 and Paras C, D & E of Schedule V shall not apply to your Company since the paid up equity share capital does not exceed ₹ 10 Crores and net worth does not exceed ₹ 25 Crores as on the last day of the previous financial year. However your Company has comply with the above regulations wherever possible.

ANNEXURE - VI
REPORT ON CORPORATE GOVERNANCE

1. COMPANY'S PHILOSOPHY ON CORPORATE GOVERNANCE

The Company makes it a point to comply with the requirements of the Code of Corporate Governance (Code) introduced by the Securities and Exchange Board of India (SEBI) and incorporated under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the material aspects, stipulated for listed companies. The company also makes it a point to comply with all the applicable legal provisions in letter and spirit.

The following is the report on the practices of the company on major aspects of corporate governance:

2. BOARD OF DIRECTORS AND ITS COMPOSITION

At present the Board is functioning with three non-independent members and two independent directors. Physical Attendance of each Director since April 2017 at the Board Meetings and the last AGM.

Name of the Director	Category	No. of Board Meetings Attended	No. of outside Director - ship held	Attend ance at the last AGM	No of Equity Shares held	No of Chairmanship & Membership in other committees of the Board	
						Chairman	Member
1.Mr.A.N.Radhakrishnan DIN: 01508867	Chairman & Managing Director Executive-Non Independent	4/4 (100%)	-	Yes	3733597	NIL	1
2.Mr.G.R.Navin Raakesh DIN: 01692155	Director - Non Executive Non Independent	4/4 (100%)	-	Yes	NIL	NIL	NIL
3.Ms.Premalatha Kanikannan DIN : 01710387	Director- Non Executive Non Independent	4/4 (100%)	-	Yes	NIL	NIL	1
4. Dr. S.Kameswaran DIN : 00255389	Director-Non Executive - Independent	4/4 (100%)	-	Yes	NIL	2	3
5.Mr.B. Ramachandran DIN : 06397113	Director-Non Executive - Independent	4/4 (100%)	-	Yes	NIL	1	4

None of the directors is a member of more than ten board level committees or a Chairman of more than five such committees.

1. Mr. G.R. Navin Raakesh (DIN: 01692155), Director is the son of Mr. A.N. Radhakrishnan Chairman and Managing Director.
2. Mrs. Premalatha Kanikannan (DIN : 01710387), Director is the daughter of Mr. A.N. Radhakrishnan, Chairman and Managing Director.
3. The Independent Directors are not related to each other or not related to the other Directors.
4. Details of familiarization programme is available in the Company's website : www.cmmh.in



Disclosure of Non-Mandatory Requirement:

Chairman's office expenses incurred in performance of his duties are not reimbursed by the company.

3. BOARD MEETINGS:

The total number of Board Meetings held from 01.04.2017 to 31.03.2018 were 4 on the following dates:

S.No	Date	Board Strength	No. of Directors present
1	22nd May, 2017	5	5
2	7th Sep, 2017	5	5
3	5th Dec, 2017	6	6
4	13th Feb, 2018	6	5

4. MEETINGS OF THE INDEPENDENT DIRECTORS:

The independent directors met on 13th February, 2018 without the attendance of Non-independent directors. The Independent Directors reviewed the performance of non-independent directors and the Board as a whole; the performance of the Chairman of the Company, taking into account the views of Executive Directors and Non-Executive Directors and assessed the quality, quantity and timeliness of flow of information between the Company Management and the Board that is necessary for the Board to effectively and reasonably perform their duties.

5. AUDIT COMMITTEE:

A. Terms of reference and Composition of the Members and Chairman:

The Audit Committee consists of Dr. S. Kameswaran DIN: 00255389 and Mr. B.Ramachandran DIN: 06397113, Independent directors and Mr. A.N. Radhakrishnan, DIN: 01508867 Chairman & Managing Director as members. Presently Dr. S. Kameswaran is the chairman. The audit committee met four times during the year on 20.05.2017; 06.09.2017; 04.12.2017 and 12.02.2018.

The Audit Committee was mandated with the same Terms of Reference specified in SEBI (LODR) Regulations, 2015. The current Terms of Reference fully conform to the requirements of the Companies Act, 2013. The Audit committee is responsible for overseeing the Company's financial reporting process, reviewing the quarterly/half-yearly/annual financial statements, reviewing with the management the financial statements and adequacy of internal audit function, recommending the appointment/re-appointment of statutory auditors and fixation of audit fees, reviewing the significant internal audit findings/related party transactions, reviewing the Management Discussion and Analysis of financial condition and result of operations and also statutory compliance issues. The Committee acts as a link between the management, external and internal auditors and the Board of Directors of the Company.

Mr. T. Jeyaprakasam, Company Secretary acted as the Secretary of the Committee.



6. NOMINATION & REMUNERATION COMMITTEE

The Nomination & Remuneration Committee consists of Dr. S. Kameswaran (DIN : 00255389) (Chairman of the committee), Mr. B. Ramachandran DIN : 06397113 and Mrs. Premalatha Kanikannan (DIN: 01710387) (Resigned w.e.f. 5th May, 2018) Directors as Members to fix salary allowances and other perks to senior level personnel as and when appointed by the Company.

REMUNERATION POLICY: The Remuneration Policy of the Company for the managerial personnel is based on the performance potential and performance of the individual/personnel.

CEO/CFO CERTIFICATION by Dr. V. Krishnamurthy, Chief Executive Officer and Mr.G.R. Navin Raakesh, DIN: 01692155, Chief Financial Officer as required under SEBI (LODR) Regulations, 2015 was placed before the Board at its meeting held on 14th August, 2018.

7. STAKEHOLDERS RELATIONSHIP COMMITTEE:

The Stakeholders Grievance Committee is headed by Mr. B. Ramachandran DIN : 06397113 as Chairman of the committee, Dr. S. Kameswaran DIN : 00255389 & Dr. S. Varadharajan DIN: 08015795 being the other Members of the Committee. The Company has attended to the investors' complaints and redressed them within 15 days from the date of their receipt during the year 2017-2018.

7 (a). Internal Complaints Committee : The Company has constituted an Internal Complaints Committee and its members are nominated by the Board of Directors.

Complaints Status Report is furnished below

No. of Complaints received	No. of Complaints cleared	Pending Complaints
Nil	Nil	Nil

Nomination Facility

Investors are eligible to file their nomination against shares held under physical mode.

The facility of nomination is not available to non-individuals shareholders such as societies, trust, bodies corporate, karta of Hindu Undivided Families and holders of Power of Attorney.

Investors are advised to avail this facility, especially investors holding securities in single name, to avoid the process of transmission by law. Investors holding shares held in electronic form, the nomination has to be conveyed to your Depository Participants directly, as per the format prescribed by them.



8. ANNUAL & GENERAL BODY MEETINGS:

Year & Meeting	Date	Time	Venue
2014-15 A.G.M.	23rd Sep, 2015	11.00 A.M.	“Sri Venkata Auditorium”, Bharatiya Vidya Bhavan, East Mada Street, Mylapore, Chennai-600004.
2015-16 A.G.M.	23rd Sep, 2016	11.00 A.M.	“Bhavan’s Dr. Preetha Reddy Auditorium” Bharatiya Vidya Bhavan, New No.18,20,22, East Mada Street, Mylapore, Chennai-600004.
2016-17 A.G.M.	15th Sep, 2017	11.00 A.M.	Bharatiya Vidya Bhavan, Main Hall, New No.18,20,22, East Mada Street, Mylapore, Chennai-600004.

Date of AGM	Whether any Special Resolution Passed	Particulars
15th Sep, 2017	Yes	Reappointment of Mr.A.N.Radhakrishnan as Chairman & Managing Director. (DIN: 01508867)

No Special Resolution was passed through Postal Ballot during last year. No Special Resolution through Postal Ballot is included in this year. Three Special Resolutions (One for Reappointment of Dr. S. Kameswaran as an Independent Director, another for Reappointment of Mr. B. Ramachandran as an Independent Director and the third for Appointment of Dr. S. Varadharajan as an Independent Director are included in the notice convening the ensuing 28th Annual General Meeting of the Company.

REMUNERATION PAID TO DIRECTORS & KEY MANAGERIAL PERSONNEL:

The Nomination & Remuneration Committee recommends the remuneration paid to Directors & KMP’S which is approved by the Board of Directors & where necessary further approved by the shareholders through Ordinary or Special Resolution as applicable.

Where, in any financial year during the currency of the tenure of the appointee the company has no profits or its profits are inadequate the company will pay the remuneration as determined by the Nomination & Remuneration Committee subject to the ceilings prescribed under Schedule V of the Companies Act, 2013.

The Chairman & Managing Director is the only executive director entitled for managerial remuneration. Mr.A.N.Radhakrishnan has been reappointed as the Chairman & Managing Director for a further tenure of three years from 17.09.2017. Considering the losses currently suffered, he is paid minimum remuneration in accordance with the approval granted by SpecialResolution at the Annual General Meeting held on 15.09.2017.

Period of Re-appointment -17.09.2017. to 16.09.2020 (3 years)

Remuneration - Salary - ₹ 75000/- per month (consolidated salary)

Perks - Nil

Dr.V.Krishnamurthy , CEO and Mr. T. Jeyaprakasam are the Key Managerial Personnel and they were paid a remuneration of ₹ 1,32,90,000 /- & ₹ 1,98,000/- respectively for the Financial Year 2017-18.

Sittings Fees paid to Non-Executive & Independent directors are detailed below:- NIL



9. AFFIRMATIONS & DISCLOSURES:

The Company has complied with all the requirements of SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 as applicable to the Company.

a) Disclosures on materially significant related party transactions i.e., transactions of the Company of material nature, with its promoters, the Directors or the Management, their subsidiaries or relatives etc., that may have potential conflict with the interest of the company at large.

Details are given elsewhere in the Annual Report. Please refer Notes on Accounts.

b) The Company has complied with the requirements of the Stock Exchanges, SEBI and other statutory authorities on matters relating to Capital markets during the last 7 years. No penalties or strictures have been imposed on the Company by the Stock Exchange or SEBI or any statutory authorities relating to the above.

c) The Company has formulated a Whistle Blower Policy for Directors and employees of the company. None of the personnel of the Company has been denied access to the Audit Committee.

10. CODE OF CONDUCT FOR THE BOARD OF DIRECTORS AND THE SENIOR MANAGEMENT:

Board has adopted Code of Conduct ('Code') for all Board Members and Senior Management of the Company. A copy of the said Code is available on the website of the Company : www.cmmh.in.

The Code, inter alia, provides that members of the Board are required to avoid any interest in contracts entered into by the Company. If such an interest exists, the members are required to make disclosure to the Board and to abstain from discussion, voting or otherwise influencing on any matter in which the concerned Director has or may have such interest. The Code also restricts the Directors from accepting any gifts or incentives in their capacity as Director of the Company, except what is duly authorized under the Code.

All Board Members and Senior Management Personnel have confirmed compliance with the Code for the period under review.

11. COMPLIANCE WITH DISCRETIONARY REQUIREMENTS:

1. The Board: There is no Non-Executive Chairperson in the Company.
2. Share Holders Rights: Will be followed in due course to send a half-yearly declaration of Financial Statements to each household of Share Holders.
3. Modified Opinion(s) in Audit Report: There have been no audit qualifications on the financial statements and the Company is under a regime of unqualified financial statements.
4. Separate posts of Chairperson and Chief Executive Officer: Being followed.
5. Reporting of Internal Auditor directly to the Audit Committee: Being followed.

12. CEO AND CFO CERTIFICATION:

As required by SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015, CEO and CFO Certification is provided in this Annual Report.

13. MEANS OF COMMUNICATION

Half -Yearly report sent to the each household of shareholder -- No

Quarterly Results

-- The results of the Company are published in the newspapers.



Any website where displayed	-- www.cmmh.in
Whether it is also displayed in Official news papers	-- No
The presentation made to institutional Investors or to analysts	-- No
News paper in which results are normally published	-- Financial Express (English) and Malai Sudar (Tamil).

14. SHAREHOLDERS' INFORMATION

1. Date of Book Closure : 22.09.2018 to 28.09.2018. (Both days inclusive)
2. Date & Venue of Meeting : 11.00 a.m.on Friday the 28th day of September 2018 at **Bharatiya Vidya Bhavan Main Hall**, New No.18,20,22, East Mada Street, Mylapore, Chennai - 600 004
3. Dividend Payment (in %) : NIL
4. Financial Calenders : Financial Reporting for Quarter ending June 30,2018 - second week of August, 2018; Quarter ending September 30,2018 - second week of November, 2018; Quarter ending December 31, 2018 - Second week of January, 2019, Year ending March 31, 2019 - Fourth week of May, 2019.
Annual General Meeting for the year ended March 31, 2019 - end of September 2019.
5. Listing of Equity Shares : The Bombay Stock Exchange Ltd, Mumbai.
6. Audit Qualification : There have been no audit qualifications on the financial statements and the Company is under a regime of unqualified financial statements.
7. Training of Board Members : Training to the Directors is provided.
8. Mechanism for evaluating non-executive Board Members: The Company is following the process of evaluation of the performance of non-executive Directors.
9. Whistle Blower Policy: Established Whistle Blower Policy.

Registrar and Share Transfer Systems :

In due compliance with SEBI norms, the Company has entrusted the share transfer work both physical as well as electronic transfers to the transfer agents mentioned below:

M/S. CAMEO CORPORATE SERVICES LIMITED
Subramaniam Building 5th Floor, No.1, Club House Road, Chennai 600 002.
Phone No.044-28460390 - 394 & 044-28460718; Fax:044-28460129
Email: narasimhan@cameoindia.com



CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LTD.
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Secretarial Department

New No.72, Old No.149, Luz Church Road, Mylapore, Chennai - 600 004. Ph No.044-42938938

E-mail: cmmhospitals@gmail.com

Share Transfer System

Share Transfers are made according to the necessity. The shares received are usually transferred within a period of 15 days from the date of receipt, subject to their validity.

15. RECONCILIATION OF SHARE CAPITAL AUDIT:

DESCRIPTION	FREQUENCY	FOR QUARTER ENDED	FURNISHED ON
Reconciliation of Share Capital Audit to Stock exchanges on reconciliation of the total admitted capital with NDSL/CDSL & the total issued & listed capital.	Quarterly	31-03-2018	06-04-2018
		31-12-2017	16-01-2018
		30-09-2017	12-10-2017
		30-06-2017	11-07-2017

16. Details of Capital Changes since Incorporation

S.No	Year	Authorised Capital ₹	Date	Paid-up Capital		Paid-up Capital ₹
				No. of Shares	Amount (₹)	
1.	1990	4,00,00,000	22.08.1990	70	700	700
2.	1992	4,00,00,000	22.01.1992	34,50,000	3,45,00,000	3,45,00,000
3.	1994	4,00,00,000	24.08.1994	54,600 - Forfeited	5,46,000	3,39,54,000
4.	1994 Sept.	5,00,00,000	-	-	-	3,39,54,000
5.	1994	5,00,00,000	29.11.1994	15,00,000	1,50,00,000	4,89,54,000
6.	1998 Sept.	10,00,00,000	-	-	-	4,89,54,000
7.	2004	10,00,00,000	24.05.2004	54,600 - Reissue of forfeited Shares	5,46,000	4,95,00,000
8.	2005 May	10,00,00,000	03.05.2005	24,00,000	2,40,00,000 Premium Rs.36,00,000	7,35,00,000
9.	2005 Oct	10,00,00,000	14.10.2005	1,18,920	11,89,200 Premium Rs.21,10,830	7,46,89,200
10.	2006 June	15,00,00,000	14.06.2006	-	-	7,46,89,200



CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LTD.
(Formerly known as Devaki Hospital Limited)

1. Distribution of Shareholding as on 31.03.2018

Sl.No.	Category	No. of Holders	No. of Shares	% of Holding
1.	Promoters	3	4155708	55.64
2.	Mutual Funds	1	10900	0.15
3.	Resident Indians	7921	2381064	31.88
4.	Non-Resident Indians	13	647672	8.67
5.	Any Other	181	273576	3.66
	GRAND TOTAL	8119	7468920	100.00

2. Range of Holding as on 31.03.2018.

Category (Amount ₹)	No. of Cases	Percentage of Cases	Total Shares	Amount ₹	Percentage of Amount
10-5000	7712	91.7876	1060405	10604050	14.1975
5001-10000	356	4.2370	314664	3146640	4.2129
10001-20000	141	1.6781	229986	2299860	3.0792
20001-30000	41	0.4879	106119	1061190	1.4208
30001-40000	29	0.3451	101034	1010340	1.3527
40001-50000	38	0.4522	180878	1808780	2.4217
50001-100000	37	0.4403	272457	2724570	3.6478
100001- & above	48	0.5712	5203377	52033770	69.6670
Total	8402	100.00	7468920	74689200	100.00

Dematerialisation of Shares

Shares comprising 88.65% of the Paid up Capital have been dematerialized as on 31.03.2018.

Stock History at BSE April 2017 to March 2018 (In ₹)

	CMMH	BSE	CMMH	BSE
Month	High Price		Low Price	
Apr-17	14.88	30,184.22	11.05	29,241.48
May-17	14.23	31,255.28	10.6	29,804.12
Jun-17	14.4	31,522.87	11.65	30,680.66
Jul-17	12.2	32,672.66	11	31,017.11
Sep-17	12.7	32,524.11	11.56	31,081.83

	CMMH	BSE	CMMH	BSE
Month	High Price		Low Price	
Dec-17	13.99	34,137.97	12.7	32,565.16
Jan-18	26.78	36,443.98	12.45	33,703.37
Feb-18	31.7	36,256.83	24.85	33,482.81
Mar-18	24.4	34,278.63	19.25	32,483.84

August, 2017, October, 2017, November, 2017 - Not traded

3. Out Standing GDRs / ADRs / Warrants/ etc.

There are no convertible instruments outstanding, which could increase the paid up equity capital of the Company.

REGISTERED OFFICE: New No.72, Old No.149, Luz Church Road, Mylapore, Chennai 600 004. Ph: 044-42938938
Fax No. 044-24993282 E-Mail: cmmhospitals@gmail.com / Website: www.cmmh.in / CIN:L85110TN1990PLC019545

4. Stock Code: BSE 523489

5. Address for Correspondence:

Investors' Complaints may be addressed to:

Mr. R. Deenadayalu, Company Secretary & Compliance Officer, Chennai Meenakshi Multispeciality Hospital Ltd.
New No.72, Old No.149, Luz Church Road, Mylapore, Chennai 600 004. Email: cmmhospitals@gmail.com

Shareholders holding shares in Electronic mode should address all their correspondence to their respective Depository Participant.

ON BEHALF OF THE BOARD

Place: Chennai

Date : 14th August, 2018

A.N. RADHAKRISHNAN
CHAIRMAN & MANAGING DIRECTOR



CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LTD.
(Formerly known as Devaki Hospital Limited)

Certificate on Corporate Governance

To,
The Members,
Chennai Meenakshi Multispeciality Hospital Limited,
Chennai.

1. I have examined the compliance of conditions of Corporate Governance by M/s. Chennai Meenakshi Multispeciality Hospital Limited for the year ended 31st March, 2018 as stipulated in the relevant provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") as referred to in Regulation 15(2) of the Listing Regulations for the period 1st April, 2017 to 31st March, 2018.
2. The compliance of conditions of Corporate Governance is the responsibility of the management; our examination was limited to procedures and implementation thereof, adopted by the Company for ensuring the compliance of the compliance and conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.
3. In my opinion and to the best of our information and according to the explanations given to us, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the above mentioned Listing Regulations, as applicable.
4. I further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the Management has conducted the affairs of the Company.

For MRC & ASSOCIATES
Chartered Accountants

Place : Chennai
Date : 14th August, 2018

G. CHIRANJEEVULU, FCA
Partner
Membership. No.215032
Firm Registration No. 004005S



CEO and CFO certification

The Board of Directors,
Chennai Meenakshi Multispeciality Hospital Limited,
Chennai.

Dear Members of the Board,

We, Dr. V. Krishnamurthy, Chief Executive Officer and Mr. G.R. Navin Raakesh, Chief Financial Officer of Chennai Meenakshi Multispeciality Hospital Limited, to the best of our knowledge and belief, certify that:

1. We have reviewed the Balance Sheet, Statement of Profit and Loss and Cash Flow Statement of the Company and all the notes on accounts and the Board's report.

2. These statements do not contain any materially untrue statement or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this report.

3. The financial statements and other financial information included in this report, present in all material respects a true and fair view of the Company's affairs, the financial condition, results of operations and cash flows of the Company as at, and for, the periods presented in this report, and are in compliance with the existing Accounting Standards and / or applicable laws and regulations.

4. There are no transactions entered into by the Company during the year that are fraudulent, illegal or violate the Company's Code of Conduct and Ethics, except as disclosed to the Company's auditors and the Company's audit committee of the Board of Directors.

5. We are responsible for establishing and maintaining disclosure controls and procedures and internal controls over financial reporting for the Company, and we have:

a. Designed such disclosure controls and procedures or caused such disclosure controls and procedures to be designed under our supervision to ensure that material information relating to the Company, is made known to us by others within those entities, particularly during the period in which this report is being prepared.

b. Designed such internal control over financial reporting, or caused such internal control over financial reporting to be designed under our supervision, to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with Generally Accepted Accounting Principles (GAAP) in India.



c. Evaluated the effectiveness of the Company's disclosure, controls and procedures.

d. Disclosed in this report, changes, if any, in the Company's internal control over financial reporting that occurred during the Company's most recent fiscal year that has materially affected, or is reasonably likely to materially affect, the Company's internal control over financial reporting.

6. We have disclosed, based on our most recent evaluation of the Company's internal control over financial reporting, wherever applicable, to the Company's auditors and the audit committee of the Company's Board (and persons performing the equivalent functions):

a. Any deficiencies in the design or operation of internal controls, that could adversely affect the Company's ability to record, process, summarize and report financial data, and have confirmed that there have been no material weaknesses in internal controls over financial reporting including any corrective actions with regard to deficiencies.

b. Any significant changes in internal controls during the year covered by this report.

c. All Significant changes in accounting policies during the year, if any, and the same have been disclosed in the notes to the financial statements.

d. Any instances of significant fraud of which we are aware, that involve the Management or other employees who have a significant role in the Company's internal control system.

7. We affirm that we have not denied any personnel access to the audit committee of the Company (in respect of matters involving alleged misconduct) and we have provided protection to whistleblowers from unfair termination and other unfair or prejudicial employment practices.

8. We further declare that all Board members and senior management personnel have affirmed compliance with the Code of Conduct and Ethics for the year covered by this report.

Place: Chennai
Date: 14th August, 2018

Dr.V.Krishnamurthy
Chief Executive Officer

Mr. G.R. Navin Raakesh
Chief Financial Officer



CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LTD.
(Formerly known as Devaki Hospital Limited)

**Independent Auditor's Report on Quarterly Financial Results and year to date results of
CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LTD pursuant to Regulation 33 of the
SEBI(Listing obligations and Disclosure Requirements) Regulations, 2015**

To,

The Board of Directors

M/s. Chennai Meenakshi Multispeciality Hospital Limited, Chennai.

1. We have audited the accompanying statement of financial results("the statements") of M/s. Chennai Meenakshi Multispecialty Hospital Ltd ("Company ") for the quarter ended and year ended 31st March,2018 together with the notes thereon attached herewith, for submission by the Company pursuant to the requirements of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement, which is the responsibility of the company's management and approved by its Board of Directors, has been prepared in accordance with the Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of companies (Indian Accounting Standards Rules), 2015('Ind AS") and other accounting principles generally accepted in India, read with SEBI Circular NO CIR/CFD/FAC/62/2016 dated 5th July, 2016. Our responsibility is to express an opinion on the statement.
2. We conducted our audit in accordance with the standards on auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the statement is free from material misstatement. An audit includes examining, on test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit.
3. Attention is invited to Note 7 of the statement regarding figures for the quarter ended 31st March, 2018 being balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter for the relevant financial year. Also the figures up to the end of the third quarter had only been review and not subject to audit.
4. In our opinion and to the best of our information and according to the explanations given to us, the above statement:
 - i. is presented in accordance with the requirement of regulation33 of the SEBI(listing Obligation and Disclosure requirements) regulation, 2015 and
 - ii. Gives true and fair view of the net profit (financial performance including other comprehensive income) and other financial information for the quarter ended 31st March, 2018 as well as the year to date results for the period from 1st April, 2017 to 31st March, 2018.

For MRC & ASSOCIATES
Chartered Accountants

G. CHIRANJEEVULU, FCA
Partner

Membership. No.215032

Firm Registration No. 004005S

Place : Chennai

Date : 28.05.2018



INDEPENDENT AUDITORS' REPORT

To,
The Members,
M/s. Chennai Meenakshi Multispeciality Hospital Limited,
Chennai.

Report on the Ind AS Financial Statements

We have audited the accompanying Ind AS financial statements of M/s. CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LTD (“THE Company”), which comprise the Balance Sheet as at 31st March, 2018, the Statement of Profit and Loss (including Other Comprehensive Income), the Cash Flow Statement and the Statement of Changes in Equity for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management’s Responsibility for the Financial Statements

The company’s Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 (“the Act”) with respect to the preparation of these Ind AS financial statements that give a true and fair view of the state of affairs (financial position), profit or loss (financial performance including other comprehensive income), cash flows and changes in equity of the company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Act.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the company and for prevention and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Ind AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor’s Responsibility

Our responsibility is to express an opinion on these Ind AS financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit of Ind AS financial statements in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Ind AS financial statements is free from material misstatement.



An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Ind AS financial statements. The procedures selected depend on the auditors' judgement, including the assessment of the risks of material misstatement of the Ind AS financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the company's preparation of the Ind AS financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the Ind AS financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Ind AS financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Ind AS financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India including the Ind AS, of the state of affairs(financial position)of the Company as at 31 March,2018,and its profits(financial performance including other comprehensive income),its cash flows and the changes in equity for the year ended on that date.

Other Matters

The comparative financial information of the company for the year ended 31 March 2017 and the transition date opening balance sheet as at 1 April 2016 included in these Ind AS financial statements, are based on the previously issued statutory financial statements prepared in accordance with the Companies(Accounting Standards) Rules,2006 audited by the predecessor auditor whose report for the year ended 31 March 2017 and 31 March 2016 dated 22 May 2017 and 28 May 2016 respectively expressed an unmodified opinion on those financial statements, as adjusted for the differences in the accounting principles adopted by the Company on transition to the Ind AS, which have been audited by us.

Our opinion is not modified in respect of this matter.

Report on other Legal and Regulatory Requirements

As required by the Companies(Auditor's Report) Order,2016("the Order") issued by the Central Government of India in terms of sub-section(11) of section 143 of the Act, we give in "Annexure", a statement on the matters specified in paragraphs 3 and 4 of the Order.

As required by Section 143(3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;



CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LTD.
(Formerly known as Devaki Hospital Limited)

- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examinations of those books and proper returns adequate for the purposes for our audit have been received from the branches not visited by us;
- (c) The Balance Sheet, the Statement of Profit and Loss, the Cash Flow Statement and Statement of Changes in Equity dealt with by this report are in agreement with the books of account and with the returns received from the branches not visited by us;
- (d) In our opinion, the aforesaid Ind AS financial statements comply with the Indian Accounting Standards prescribed under Section 133 of the Act;
- (e) On the basis of the written representations received from the directors as on 31 March, 2018 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2018 from being appointed as a director in terms of Section 164(2) of the Act;
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls, refer to our separate Report in “Annexure-B”;
- (g) With respect to the other matters to be included in the Auditor’s Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to explanations given to us:
 - i. The Company did not have any pending litigations ;
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
 - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

For MRC & ASSOCIATES
Chartered Accountants

G. CHIRANJEEVULU, FCA
Partner

Membership. No.215032

Firm Registration No. 0040055

Place : Chennai

Date : 28.05.2018



ANNEXURE-A TO THE INDEPENDENT AUDITOR'S REPORTS

Annexure referred to in paragraph 1 under the heading "Report on other Legal and Regulatory Requirements" of our report of even date

- i. (a) The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.

(b) The fixed assets have been physically verified by the management during the year. There is a regular programme of verification, which, in our opinion, is reasonable, having regard to the size of the company and nature of its fixed assets. No material discrepancies were noticed on such verification.

(c) According to our examination of the books and records of the Company and the information and explanations given to us, the title deeds of immovable properties are held in the name of the Company.
- ii. The inventory has been physically verified by the management at reasonable intervals. The discrepancies noticed on verification between the physical stocks and book records were not material.
- iii. The Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability Partnership or other parties covered in the register maintained under section 189 of the Act. Accordingly, paragraph 3(iii) of the order is not applicable.
- iv. The Company has not entered into any transaction in respect of loans, investments, guarantees and security to which the provisions of Section 185 186 of the Act would apply.
- v. The company has not accepted any deposits from the public to which the provisions of section 73 to 76 or any other relevant provisions of the Act and the rules framed there under would apply.
- vi. The Central Government has not prescribed maintenance of cost records under Section 148(1) of the Act in respect of the products of the company.
- vii. (a) According to the records of the company, the company is regular in depositing with appropriate authorities undisputed statutory dues including provident funds, employees' state insurance, income tax, Sales tax, Service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues applicable to it, except in few cases where there is a delay in deposit. According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, employees' state insurance, income tax, sales tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues applicable to it were outstanding, as at 31 March, 2018 for a period of more than six months from the date they became payable.

(b) According to the records of the company, there are no dues of income tax, Sales tax, Service tax, duty of customs, duty of excise, value added tax which have not been Deposited with the appropriate authorities on account of any dispute.



CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LTD.
(Formerly known as Devaki Hospital Limited)

- viii. The company has not defaulted in the repayment of loans or borrowings to banks. The Company has neither taken any loans or borrowings from financial institutions or government nor issued any debentures during the year.
- ix. According to the information and explanations given to us and based on the records of the company examined by us, no monies were raised by way of initial public offer or further public offer (Including debit instruments) or way of term loans during the year and hence relative reporting requirements under clause 3(ix) of the order are not commented upon.
- x. During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practises in India, and according to the information and explanations given to us, we have neither come across any instance of fraud on or by the Company, by its officers or employees, noticed or reported during the year, not have we been informed of such case by the Management.
- xi. According to our examination of the books and records of the Company and the information and explanations given to us, the Company has paid/provided for managerial remuneration in accordance with the requisite approvals mandated by the provisions of section 197 read with schedule v to the Act.
- xii. According to the information and explanations given to us, the Company is not a Nidhi company.
- xiii. According to our examination of the books and records of the Company and the information and explanations given to us, transactions with the related parties are in compliance with Section 177 and 188 of the Act and the details of such transactions have been disclosed in Note 33 to the Financial Statements as required by the applicable accounting standards.
- xiv. The Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
- xv. According to our examination of the books and records of the Company and the information and explanations given to us, the Company has not entered into non-cash transactions with directors or persons connected with him.
- xvi. The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

For MRC & ASSOCIATES
Chartered Accountants

G. CHIRANJEEVULU, FCA
Partner

Membership. No.215032

Firm Registration No. 004005S

Place : Chennai

Date : 28.05.2018



ANNEXURE-B TO THE INDEPENDENT AUDITORS' REPORT

Annexure referred to in paragraph 2(f) under the heading “Report on other Legal and Regulatory Requirements” of our report of even date

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Act

We have audited the internal financial reporting of the Company as of 31 March, 2018 in conjunction with our audit of the Ind AS financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the “Guidance Note”) issued by the Institute of Chartered Accountants of India (“the ICAI”). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors’ Responsibility

Our responsibility is to express an opinion on the Company’s internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing, both issued by ICAI and deemed to be prescribed under section 143(10) of the Act to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgement, including the assessment of the risks of material misstatement of the Ind AS financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.



Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of Ind AS financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accuracy and fairly reflect the transactions are recorded as necessary to permit preparation of Ind AS financial expenditures of the company are being made only in accordance with authorisations regarding prevention of timely detection of unauthorised acquisition, use, or disposition of the Company's assets that could have a material effect on the Ind AS financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluations of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, on the achievement of the objectives of the control criteria, the Company has, in all material respects, an adequate internal financial controls system over financial reporting were operating effectively as at 31 March, 2018, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note.

For MRC & ASSOCIATES
Chartered Accountants

Place : Chennai
Date : 28.05.2018

G. CHIRANJEEVULU, FCA
Partner
Membership. No.215032
Firm Registration No. 0040055



CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LTD.
(Formerly known as Devaki Hospital Limited)

CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LIMITED
(FORMERLY KNOWN AS DEVAKI HOSPITAL LIMITED)
CIN: L85110TN1990PLC019545

New No.72, Old No.149,Luz Church Road, Mylapore, Chennai-600 004

Balance Sheet as on 31.03.2018

(All figures are in Indian Rupees unless otherwise stated)

Particulars	Note No	As on 31.03.2018	As on 31.03.2017	As on 31.03.2016
I ASSETS				
NON - CURRENT ASSETS				
(a) Property, Plant and Equipment	2	145,284,767	140,051,158	145,112,730
(b) Capital Work-in-progress		197,960	197,960	697,960
(c) Other Non-Current Assets	3	2,449,398	2,449,398	2,449,398
II CURRENT ASSETS				
(a) Inventories	4	8,051,158	6,150,418	6,745,835
(b) Financial Assets				
(i) Trade Receivables	5	7,666,071	5,763,847	5,351,187
(ii) Cash and Cash Equivalents	6	8,941,218	16,622,987	8,392,235
(iii) Others	7	19,307,173	10,923,996	14,961,028
(c) Other Current Assets	8	1,583,767	1,232,616	1,014,747
Total Assets		193,481,512	183,392,380	184,725,120
EQUITY AND LIABILITIES				
(a) Equity Share Capital	9	74,689,200	74,689,200	74,689,200
(b) Other Equity	10	(116,417,635)	(132,073,168)	(122,885,607)
I Non-Current Liabilities				
(a) Financial Liabilities				
(i) Borrowings	11	114,763,826	114,763,826	114,763,826
(b) Provisions	12	5,430,265	9,861,416	10,006,244
II Current Liabilities				
(a) Financial Liabilities				
(i) Borrowings	13	7,815,838	7,613,009	7,212,745
(ii) Trade Payables	14	14,088,915	11,743,933	11,466,473
(b) Other Current Liabilities	15	92,595,608	96,581,876	89,014,950
(c) Provisions	16	515,495	212,289	457,289
Total Equity and Liabilities		193,481,512	183,392,380	184,725,120

Significant Accounting Policies and Notes on accounts **1 to 33**

For and on behalf of the Board of Directors

As per our report of even date attached

A.N. Radhakrishnan
Chairman & Managing Director
DIN :01508867

G.R.Navin Raakesh
Director (Chief Financial Officer)
DIN:01692155

For MRC AND ASSOCIATES
Chartered Accountants
FRN. 004005S

T. Jeyaprakasam
Company Secretary
M.No.A4123

Dr. V. Krishnamurthy
Chief Executive Officer

G. Chiranjeevulu
Partner
M.No.215032

Place:Chennai
Date:28.05.2018

Place: Chennai
Date: 28.05.2018



CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LTD.
(Formerly known as Devaki Hospital Limited)

CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LIMITED
(FORMERLY KNOWN AS DEVAKI HOSPITAL LIMITED)

CIN:L85110TN1990PLC019545

New No.72, Old No. 149, Luz Church Road, Mylapore, Chennai- 6000 004

Profit & Loss Statement for the year ended 31.03.2018

(All figures are in Indian Rupees unless otherwise stated)

	Particulars	Note No	31st March 2018	31st March 2017
I	Revenue from Operations	17	234,728,189	190,012,124
II	Other Income	18	2,164,847	1,304,087
III	Total Income (I + II)		236,893,036	191,316,211
IV	EXPENSES			
	Purchases of Stock In Trade		60,230,877	48,313,175
	Changes in Inventories of Finished Goods	19	(1,900,739)	595,417
	Employee Benefits Expenses	20	61,353,674	62,836,908
	Finance Costs	21	13,878,782	13,559,811
	Depreciation and amortization expense	2	11,452,917	11,190,055
	Other Expenses	22	76,904,034	65,307,715
	Total Expenses (IV)		221,919,545	201,803,081
V	Profit /(Loss) before tax and Exceptional Items		14,973,491	(10,486,870)
VI	Exceptional Items		-	-
VII	Profit/(Loss) before tax (V - VI)		14,973,491	(10,486,870)
VIII	Tax Expenses:			
	Current Tax		-	-
	Tax for earlier years		-	98,384
	Deferred Tax		-	-
IX	Profit/(Loss) for the year from continuing operations		14,973,491	(10,585,254)
X	Other Comprehensive Income			
	(i) Items that will not be reclassified to profit or Loss			
	(a) Remeasurement of net defined benefit Liability / Asset		682,041	1,397,691
XI	Total Comprehensive Income for the Period (IX + X) (Comprising Profit (Loss) and other Comprehensive Income for the Period)		15,655,532	(9,187,563)
XII	Earnings Per Equity Share (for Continuing Operation)	23		
	Basic		2.00	(1.42)
	Diluted		2.00	(1.42)

Significant Accounting Policies and Notes on accounts **1 to 33**

For and on behalf of the Board of Directors

As per our report of even date attached

A.N. Radhakrishnan
Chairman & Managing Director
DIN :01508867

G.R.Navin Raakesh
Director (Chief Financial Officer)
DIN:01692155

For **MRC AND ASSOCIATES**
Chartered Accountants
FRN. 004005S

T. Jeyaprakasam
Company Secretary
M.No.A4123

Dr. V. Krishnamurthy
Chief Executive Officer

G. Chiranjeevulu
Partner
M.No.215032

Place:Chennai
Date:28.05.2018

Place: Chennai
Date: 28.05.2018



CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LTD.
(Formerly known as Devaki Hospital Limited)

CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LIMITED

(FORMERLY KNOWN AS DEVAKI HOSPITAL LIMITED)

CIN:L85110TN1990PLC019545

New No.72, Old No.149,Luz Church Road, Mylapore, Chennai-600 004

CASH FLOW STATEMENT FOR THE YEAR 2017-18

Particulars	2017-18 ₹	2016-17 ₹
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit / (Loss) from Continuing Operations	15,655,532	(9,187,563)
Adjustments for :		
Depreciation	11,452,917	11,190,055
Adjustments for Income Tax	-	98,384
Interest charged to Profit & Loss Statement	13,878,782	13,559,811
Interest income	(316,349)	(879,727)
Profit on sale of assets	(319,470)	-
Bad Debts written off	24,975	626,498
Operating profit before Working Capital changes	40,376,387	15,407,458
Changes in Working Capital		
(Increase) or Decrease in Inventories	(1,900,739)	595,417
(Increase) or Decrease in Trade and other Receivables	(10,661,527)	2,681,621
Increase or (Decrease) in Trade Payables	(5,769,231)	7,454,558
Net Cash Flow from Operating Activities Total(A)	22,044,890	26,139,054
B. CASH FLOW FROM INVESTING ACTIVITIES		
Proceeds from Sale of Property, Plant and Equipment	513,000	-
Purchase of Property, Plant and Equipment	(16,880,056)	(5,628,482)
Interest income	316,349	879,727
Net Cash Flow Used in Investing Activities Total (B)	(16,050,707)	(4,748,755)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Increase in Working Capital Loan	202,829	400,264
Interest on above	(13,878,782)	(13,559,811)
Net Cash flow Used in Financing Activities Total (C)	(13,675,952)	(13,159,547)
Net Increase in Cash & Cash Equivalents (A + B + C)	(7,681,769)	8,230,752
Add: Cash and Cash Equivalents as at the beginning of the year	16,622,987	8,392,235
Cash and Cash Equivalents at year End	8,941,218	16,622,987

Cash & Bank balances comprises of :

	Rs.	Rs.
Cash in hand	202,192	406,724
Bank Balance	5,739,026	3,216,263
Fixed deposit	3,000,000	13,000,000
	8,941,218	16,622,987

For and on behalf of the Board of Directors

A.N. Radhakrishnan
Chairman & Managing Director
DIN :01508867

T. Jeyaprakasam
Company Secretary
M.No.A4123

Place:Chennai
Date:28.05.2018

G.R.Navin Raakesh
Director (Chief Financial Officer)
DIN:01692155

Dr. V. Krishnamurthy
Chief Executive Officer

As per our report of even date attached

For MRC AND ASSOCIATES
Chartered Accountants
FRN. 004005S

G. Chiranjeevulu
Partner
M.No.215032

Place: Chennai
Date: 28.05.2018



M/S CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LTD.
(Formerly Known as Devaki Hospital Limited)

NOTE - 1 SIGNIFICANT ACCOUNTING POLICIES:-

A. Basis of Preparation of Financial Statements

The financial statements have been prepared to comply in all material respects with the Indian Accounting Standard ('Ind AS') notified under section 133 of the Companies Act, 2013 read together with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016 issued by the Ministry of Corporate Affairs. The Said financial Statements for the year ended March 31, 2018 are the first financial statements of the Company in accordance with Ind AS.

The transition to Ind AS has been carried out from accounting standards notified under section 133 of the Companies Act 2013, (the 'Act') read together with paragraph 7 of the Companies (Accounts) Rules, 2014 ('IGAAP'), which is considered as the 'Previous GAAP' for purposes of Ind AS 101.

Ind AS 101 allows first-time adopters certain optional exemptions and mandatory exceptions from the retrospective application of certain requirements under Ind AS. The company has availed certain Exemption notified Under Ind AS 101 during the year under Report (ie) transition to Ind AS.

There is no effect of the transition from previous GAAP to Ind - AS on the Company's equity, statement of cash flows. However there is Changes in Effect of Transition from IGAAP to Ind AS in the State of Profit and Loss for the year ended 31st March, 2017 (Refer Note. No.32)

The financial statements are authorised for issue by the Company's Board of Directors on 28th May 2018.

In these financial statements, the Company has presented three balance sheets - as of March 31, 2018, March 31, 2017 and April 1, 2016. The Company has also presented two statements of profit and loss, two statements of changes in equity and two statements of cash flows for the year ended March 31, 2018 and March 31, 2017 along with the necessary and related notes.

B. Revenue Recognition

Income from Hospital collections including the Pharmacy sales are accounted for on accrual basis on raising the invoices and are exclusive of tax. The charges recoverable in respect of services rendered by the company in-patients till the year end, and not due for billing has been treated as IP collections Accrued (Pending bill) under "Other Current Assets".

C. Property, Plant and Equipment

- Property, Plant and Equipment

The initial cost of property, plant and equipment comprises its purchase price, including import duties and non-refundable purchase taxes, attributable borrowing cost and any other directly attributable costs of bringing an asset to working condition and location for its intended use.



Expenditure incurred after the property, plant and equipment have been put into operation, such as repairs and maintenance, are normally charged to the statements of profit and loss in the period in which the costs are incurred. Major inspection and overhaul expenditure is capitalized if the recognition criteria are met

Gains and losses on disposal of an item of property, plant and equipment are determined by comparing the proceeds from disposal with the carrying amount of property, plant and equipment, and are recognized net within other income in statement of profit and loss

The residual values, useful lives and methods of depreciation of property, plant and equipment are reviewed at each financial year end and adjusted prospectively, if appropriate.

The Cost of Improvement to Leased Assets are capitalized (Refer Note No.2)

- **Capital Work - in- Progress**

Assets in the course of construction are capitalized in capital work in progress account. At the point when an asset is capable of operating in the manner intended by management, the cost of construction is transferred to the appropriate category of property, plant and equipment.

The cost of capital work-in-progress is presented separately in the balance sheet.

- **Leased Assets**

Fixed assets are required under Hire-Purchase agreements are capitalized to the extent of Principal Value, while finance charges are charged to revenue on accrual basis.

- **Borrowing Cost**

Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalized as part of cost of such assets. All other borrowing costs are charged to revenue, during the period in which they are incurred.

- **Depreciation**

Assets in the course of development or construction and freehold land are not depreciated. Other property, plant and equipment are stated at cost less accumulated depreciation and any provision for impairment. Depreciation commences when the assets are ready for their intended use.

Depreciation on Property, Plant and Equipment is provided for on straight-line-basis, at the higher of the rates as specified in Schedule II to the Act or the rates derived based on the economic useful life of the asset as technically ascertained by the management at the end of the each financial year.

Cost of improvement to leased assets are amortised over the period of lease.

D. Taxation

Provision for current tax is made in accordance with the Provisions of the Income Tax Act, 1961. Timing differences between accounting income and taxable income capable of being reversed in subsequent years are recognized as Deferred Tax.



E. Cash and Cash Equivalents

Cash and cash equivalent in the balance sheet comprise cash at banks and on hand and short-term deposits with an original maturity of three months or less, which are subject to an insignificant risk of changes in value.

For the purpose of the statement of cash flows, cash and cash equivalents consist of cash and short-term deposits, as defined above.

F. Employee benefits

The Company's employee benefits mainly include wages, salaries and bonuses. The employee benefits are recognised in the period in which the associated services are rendered by the Company employees.

(Refer Note No. 20 and 24)

G. Inventories

Inventories are valued at cost or net realizable value whichever is lower. Inventories include Medicines, Lab chemicals, consumables stores and spares.

H. Earnings per Share

The Company presents basic and diluted earnings per share ("EPS") data for its equity shares. Basic EPS is calculated by dividing the profit and loss attributable to equity shareholders of the Company by the weighted average number of equity shares outstanding during the period. Diluted EPS is determined by adjusting the profit and loss attributable to equity shareholders and the weighted average number of equity shares outstanding for the effects of all dilutive potential equity shares.

I. Cash Flow Statement

Cash flows are reported using indirect method as set out in Ind AS -7 "Statement of Cash Flows", whereby profit / (loss) before tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.

J. Provisions & Contingent Liabilities

Provisions are recognized when the company has a present obligation as a result of part event, for which it is probable that a cash outflow will be required and a reliable estimate can be made of the amount of the obligation. Contingent liabilities are not recognized but are disclosed at their estimate value in the notes to the Accounts. Contingent Assets are neither recognized nor disclosed in the Accounts.

K. Other Comprehensive Income

Under Indian GAAP, the Company has not presented other comprehensive income (OCI) separately. Hence it has reconciled Indian GAAP profit or loss to profit or loss as per Ind AS. Further, Indian GAAP Profit or Loss is reconciled to total comprehensive income as per Ind AS.

(Refer Note no. 32)



CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LTD.
(Formerly known as Devaki Hospital Limited)

Note No.2

PROPERTY, PLANT AND EQUIPMENT

SL.NO	PARTICULARS	GROSS BLOCK AT COST				NET BLOCK					
		AS AT 01.04.2017 (₹)	ADDITION FOR THE YEAR (₹)	DELETION DURING THE YEAR (₹)	AS AT 31.03.2018 (₹)	AS AT 01.04.2017 (₹)	Exception al items	FOR THE YEAR (₹)	DELETION OR TRANSFER (₹)	AS AT 31.03.2018 (₹)	AS AT 01.04.2017 (₹)
	Property, Plant & Equipment										
1	Land - Freehold	37,656,837	-	-	37,656,837	-	-	-	37,656,837	37,656,837	37,656,837
		(37,656,837)	-	-	(37,656,837)	-	-	-	(37,656,837)	(37,656,837)	(37,656,837)
2	Building - Freehold	50,333,152	3,470,356	-	53,803,508	11,041,066	1,201,358	12,242,424	41,561,084	41,561,084	39,292,086
		(45,904,290)	(4,428,862)	-	(50,333,152)	(9,884,016)	(1,057,050)	(11,041,066)	(39,292,086)	(39,292,086)	(35,920,274)
3	Improvement on Leased Building	19,568,098	-	-	19,568,098	12,192,293	1,843,952	14,036,245	5,531,863	5,531,863	7,375,806
		(19,568,098)	-	-	(19,568,098)	(10,348,341)	(1,843,952)	(12,192,293)	(7,375,806)	(7,375,806)	(9,219,757)
4	Plant & Equipment	123,720,664	6,682,765	-	130,403,429	77,979,425	5,672,161	83,651,586	46,751,843	46,751,843	45,741,239
		(122,934,183)	(786,481)	-	(123,720,664)	(72,277,915)	(5,701,510)	(77,979,425)	(45,741,239)	(45,741,239)	(50,656,266)
5	Electrical Fittings	13,905,402	904,827	-	14,810,229	8,584,949	1,020,676	9,605,625	5,204,604	5,204,604	5,320,453
		(13,295,144)	(610,258)	-	(13,905,402)	(7,644,241)	(940,708)	(8,584,949)	(5,320,455)	(5,320,455)	(5,650,903)
6	Furniture and Fittings	7,582,961	153,977	-	7,736,938	5,208,502	459,762	5,668,264	2,068,684	2,068,684	2,374,459
		(7,373,530)	(209,431)	-	(7,582,961)	(4,757,575)	(450,927)	(5,208,502)	(2,374,459)	(2,374,459)	(2,615,955)
7	Vehicle	2,627,310	4,375,598	1,737,196	5,265,712	2,272,524	433,108	1,161,964	4,103,748	4,103,748	354,786
		(2,627,310)	-	-	(2,627,310)	(1,994,709)	(277,815)	(2,272,524)	(354,786)	(354,786)	(632,601)
8	Ambulance	1,031,628	497,251	1,031,628	497,251	1,031,627	30,482	1,031,627	466,769	466,769	1
		(1,031,628)	-	-	(1,031,628)	(1,031,627)	-	(1,031,627)	(1)	(1)	(1)
9	Office Equipments	1,265,413	219,563	-	1,484,976	981,364	105,120	1,086,484	398,492	398,492	284,049
		(1,265,413)	-	-	(1,265,413)	(865,347)	(116,017)	(981,364)	(284,049)	(284,049)	(400,066)
10	Computer and Software	9,420,216	575,719	-	9,995,935	7,768,774	686,308	8,455,082	1,540,853	1,540,853	1,651,442
		(9,326,766)	(93,450)	-	(9,420,216)	(6,966,698)	(802,076)	(7,768,774)	(1,651,442)	(1,651,442)	(2,360,066)
	Total	267,111,681	16,880,056	2,768,824	281,222,913	127,060,524	11,452,917	135,938,146	145,284,767	145,284,767	140,051,158
	Previous Year	(260,983,199)	(6,128,482)	-	(267,111,681)	(115,870,469)	(11,190,055)	(127,060,824)	(140,051,158)	(140,051,158)	(145,112,730)

Capital Work in progress	2016-17 (₹)	2017-18 (₹)
Opening Balance	697,960	197,960
Add: Additions During the year	-	-
Less: Capitalised during the year	500,000	-
Closing Balance	197,960	197,960

In the opinion of the management, taking into consideration the future cash flows including estimated market values of the Assets especially Land and Building, no further adjustment for impairment in the carrying cost of Assets is considered necessary in the Accounts as at the year end.



NOTES TO FINANCIAL STATEMENTS

3 LONG TERM LOANS AND ADVANCES
(Unsecured, considered good)

	31st March 2018	31st March 2017	31st March 2016
	Rs.	Rs.	Rs.
Security deposit	2,449,398	2,449,398	2,449,398
TOTAL	2,449,398	2,449,398	2,449,398

4 INVENTORIES

	31st March 2018	31st March 2017	31st March 2016
	Rs.	Rs.	Rs.
Medicines	7,262,316	5,423,378	5,965,837
General Stores	788,842	727,040	779,998
TOTAL	8,051,158	6,150,418	6,745,835

Method of Valuation of Inventories - See Note 1(G) of Significant Accounting Policies.

5 TRADE RECEIVABLES

Unsecured, Considered Good

	31st March 2018	31st March 2017	31st March 2016
	Rs.	Rs.	Rs.
Other Debts	7,666,071	5,763,847	5,351,187
TOTAL	7,666,071	5,763,847	5,351,187

6 CASH AND BANK BALANCES

Cash and Cash Equivalents

	31st March 2018	31st March 2017	31st March 2016
	Rs.	Rs.	Rs.
Balance with Banks			
- in Current Accounts	5,739,026	3,216,264	3,532,674
- Cheques in Hand	-	-	352,794
Cash on hand	202,192	406,723	506,767
TOTAL (A)	5,941,218	3,622,987	4,392,235

Other Bank Balances

	31st March 2018	31st March 2017	31st March 2016
	Rs.	Rs.	Rs.
In Fixed Deposit Accounts ¹	3,000,000	13,000,000	4,000,000
TOTAL (B)	3,000,000	13,000,000	4,000,000
TOTAL (A + B)	8,941,218	16,622,987	8,392,235

¹ Represents deposits with Bank with original maturity of 3 months.

7 SHORT TERM LOANS AND ADVANCES

(Unsecured, considered good)

Other loans and advances

	31st March 2018	31st March 2017	31st March 2016
	Rs.	Rs.	Rs.
Prepaid Expenses	1,353,567	1,429,177	1,497,096
Advance to Employees	500,368	521,388	415,054
Advance to Suppliers	1,152,500	139,297	-
Advances Recoverable in cash or in kind	411,165	386,990	372,535
Income Tax Advance / TDS	15,889,573	8,447,144	12,676,343
TOTAL	19,307,173	10,923,996	14,961,028



CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LTD.
(Formerly known as Devaki Hospital Limited)

8 OTHER CURRENT ASSETS

	31st March 2018	31st March 2017	31st March 2016
	Rs.	Rs.	Rs.
Accrued Income- IP collection	1,413,610	1,231,210	1,014,747
Interest receivable on FD	170,157	1,406	-
TOTAL	1,583,767	1,232,616	1,014,747

9 SHARE CAPITAL

	31st March 2018	31st March 2017	31st March 2016
	Rs.	Rs.	Rs.
SHARE CAPITAL			
Authorised Shares			
1,50,00,000 Equity Shares of Rs 10/- each	150,000,000	150,000,000	150,000,000
Issued Subscribed and Paid up capital			
74,68,920 Equity Shares of Rs 10/- each	74,689,200	74,689,200	74,689,200

9.1 Reconciliation of Shares outstanding at the beginning and end of the period

Particulars	31st March 2018		31st March 2017		31st March 2016	
	No. of Shares	Amount	No. of Shares	Amount	No. of Shares	Amount
At the beginning of the period	7,468,920	74,689,200	7,468,920	74,689,200	7,468,920	74,689,200
Issue during the period	-	-	-	-	-	-
At the end of the period	7,468,920	74,689,200	7,468,920	74,689,200	7,468,920	74,689,200

9.2 Terms/Rights attached to equity shares

The Company has only one class of equity shares having par value of Rs.10/ each. Each holder of the equity share is entitled to one vote per share. In the event of liquidation of the Company, the equity shareholders will be entitled to receive the remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

9.3 Details of Shareholding more than 5% shares in the Company

Particulars	31st March 2018		31st March 2017		31st March 2016	
	No. of Shares	% of Holding	No. of Shares	% of Holding	No. of Shares	% of Holding
A. N Radhakrishnan	3,733,597	49.99%	3,733,597	49.99%	3,733,597	49.99%
Gomathy R	408,892	5.48%	408,892	5.48%	408,892	5.48%

9.4 The Net worth of the company is fully eroded and as on Balance sheet date, Net worth is negative Rs 417,28,436/-. The current liabilities as at the year end has exceeded the Current Assets by Rs. 6,94,66,469/-. However, the management is of the opinion that considering the estimated future cash flows, the company will be able to continue as a going concern.

9.5 A. Equity Share Capital:

Particulars	As at 31.03.2018	As at 31.03.2017	As at 31.03.2016
Equity Share capital as at the Beginning of the Year	74,689,200	74,689,200	74,689,200
Add: Share capital issued during the year	-	-	-
Equity share capital as at the end of the year	74,689,200	74,689,200	74,689,200

10 B. Other Equity:

Particulars	Reserves and Surplus			Total
	Capital Reserve	Share Premium Reserve	Retained Earnings	
	(A)	(B)	(C)	(A+B+C)
Balance at 1 April 2016	273,200	5,710,830	(128,869,637)	(122,885,607)
Additions during the year				
Profit / (Loss) for the year 2016-17	-	-	(10,585,252)	(10,585,252)
Other comprehensive Income	-	-	1,397,691	1,397,691
Balances at 31 March 2017	273,200	5,710,830	(138,057,198)	(132,073,168)
Balances at 31 March 2017	273,200	5,710,830	(138,057,198)	(132,073,168)
Additions during the year				
Profit / (Loss) for the year 2017-18	-	-	14,973,491	14,973,491
Other comprehensive Income	-	-	682,041	682,041
Balances at 31 March 2018	273,200	5,710,830	(122,401,666)	(116,417,635)



CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LTD.
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11 LONG TERM BORROWINGS

	31st March 2018	31st March 2017	31st March 2016
Loan from Related Parties (SECURED):	₹	₹	₹
Loan from Director (See Note 11.1)	114,763,826	114,763,826	114,763,826
TOTAL	114,763,826	114,763,826	114,763,826

11.1 Details of security

Loan from director is secured by registered equitable mortgage of title deed of Building bearing Door No:149, Luz Church Road, Mylapore, Chennai-600 004

12 LONG TERM PROVISIONS

	31st March 2018	31st March 2017	31st March 2016
	₹	₹	₹
Gratuity	4,779,205	8,417,128	8,459,167
Compensated Absences	651,060	1,444,288	1,547,077
TOTAL	5,430,265	9,861,416	10,006,244

13 SHORT TERM BORROWINGS:

	31st March 2018	31st March 2017	31st March 2016
(a) From Bank:	₹	₹	₹
Over Draft from Indian bank ¹	7,815,838	7,613,009	7,212,745
TOTAL	7,815,838	7,613,009	7,212,745

¹ **Details of Securities**

The Overdraft from Indian Bank, balance outstanding Rs.78,15,838/- (PY Rs 76,13,009) is secured by the first charge on Company's property at #147,Luz Church Road Chennai-4,and company's Current Assets covering book debts, stocks and consumable stores .

14 TRADE PAYABLES

	31st March 2018	31st March 2017	31st March 2016
	₹	₹	₹
For Goods Supplied	1,745,012	2,730,488	2,413,111
For Services Received	12,343,903	9,013,445	9,053,362
TOTAL	14,088,915	11,743,933	11,466,473

15 OTHER CURRENT LIABILITIES:

	31st March 2018	31st March 2017	31st March 2016
	₹	₹	₹
Advance from customers	1,030,883	1,692,862	1,472,219
Security Deposit	-	7,500,000	9,500,000
Statutory Dues	2,613,424	2,693,130	2,440,883
Interest Accrued but not due on Borrowings	88,951,301	84,695,884	75,601,848
TOTAL	92,595,608	96,581,876	89,014,950

¹ The Terms of payment of interest on loan from Director and related concern is not stipulated and hence, in the opinion of the management, the said interest is considered as accrued but not Due.

16 SHORT TERM PROVISIONS

	31st March 2018	31st March 2017	31st March 2016
	₹	₹	₹
Gratuity	480,532	168,977	343,397
Compensated Absences	34,963	43,312	113,892
TOTAL	515,495	212,289	457,289



CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LTD.
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17	REVENUE FROM OPERATIONS:	31st March 2018	31st March 2017
		₹	₹
	Sale of Products		
	Pharmacy Sales	76,061,074	62,899,199
	Sale of Services		
	Inpatient / Outpatient Collections ¹	155,125,615	123,146,077
	Nursing Schools Collections	1,367,800	1,839,600
	Hostel Fees Collection	477,770	480,875
		156,971,185	125,466,552
	Other Operating Revenue		
	Room Rent	1,695,930	1,646,373
	TOTAL	234,728,189	190,012,124

¹ Hospital Collections are shown net of payments to Consultants (visiting doctors)

18	OTHER INCOME	₹	₹
		Interest Income	316,349
Misc-Income Scrap Sales	13,157	114,926	
Other non operating Income	1,835,341	309,434	
	TOTAL	2,164,847	1,304,087

19	(INCREASE) / DECREASE IN INVENTORIES OF TRADED GOODS	Rs.	Rs.
		Inventory at the end of the period	8,051,158
Inventory at the beginning of the period	6,150,419	6,745,836	
	(Increase)/ Decrease in inventories	(1,900,739)	595,417

20	EMPLOYEE BENEFITS	₹	₹
		Salary, Wages and Exgratia	53,595,923
Contribution to Provident Fund ¹	3,793,950	4,203,974	
Contribution to ESI	1,348,434	1,172,776	
E L Encashment	391,240	110,126	
Gratuity	955,563	1,837,594	
Staff Welfare	1,268,564	1,481,386	
	TOTAL	61,353,674	62,836,908

¹ Refer Note No. 24

21	FINANCE COST	₹	₹
		Bank Charges	2,556,057
Interest Expenses	11,322,725	11,853,865	
	TOTAL	13,878,782	13,559,811



CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LTD.
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22 OTHER EXPENSES	₹	₹
Power & Fuel	7,106,953	6,259,404
Lab Chemicals & Consumables	17,760,853	16,776,589
Rent	5,291,262	4,800,000
Repairs & Maintenance		
- Plant	3,626,118	3,509,841
-Building	2,737,680	987,834
-Others	3,643,031	3,091,764
Consultancy Fees	11,420,521	10,442,033
Professional Fees	2,480,240	2,070,747
Rates & Taxes	914,313	995,654
House Keeping Charges	4,559,613	3,857,634
Audit Fees (See Note 22.1)	320,000	320,000
Discount	3,573,657	2,089,583
Service Tax Paid	124,382	658,810
Service Charges	6,081,182	2,255,403
Printing & Stationery	2,085,224	1,777,262
Nursing School Expenses	1,756,647	2,122,211
Travelling Expenses	392,469	374,908
Telephone	676,410	744,243
Bad Debts Written off	24,975	626,498
Miscellaneous Expenses	2,328,504	1,547,297
TOTAL	76,904,034	65,307,715

22.1 Payments to Auditors

Particulars	For the Year Ended	
	31st March 2018 ₹	31st March 2017 ₹
a) Statutory Audit fee	230,000	230,000
b) Other services		
i) Tax audit	60,000	60,000
ii) Others	30,000	30,000
Total	320,000	320,000

23 Calculation of Earnings per Share

Particulars	For the Year Ended	
	31st March 2018 ₹	31st March 2017 ₹
Net profit/(Loss) as per Profit & Loss Statement	14,973,491	(10,585,254)
No. of Shares Outstanding (Face Value Rs 10 per share)	7,468,920	7,468,920
Basic / Diluted EPS	2.00	(1.42)



24 EMPLOYEE BENEFITS

a. Defined Contribution Plans

During the year the following amounts have been recognised in

Particulars	2017-18	2016-17	2015-16
Employers contribution to Provident Fund	3,793,950	4,203,974	4,469,691

b. Defined Benefit Plans - Gratuity: Funded Obligation

i. Actuarial Assumptions	Current Year	Previous Year
Discount Rate (per annum)	7.65%	7.00%
Salary escalation rate ¹	6.50%	6.00%
Expected average remaining lives of working employees (year)	58	58

¹ The assumption of future salary increases takes into account of inflation, seniority, promotions and other relevant factors such as supply and demand in the employment market.

ii. Reconciliation of present value of obligation	Current Year ₹	Previous Year ₹
Present value of obligation at the beginning of the year	8,586,105	8,802,564
Current Service Cost	480,532	1,202,015
Interest Cost	475,031	635,579
Actuarial (gain)/ loss	(682,041)	(1,397,691)
Benefits Paid	(3,599,888)	(656,362)
Present value of obligation at the end of the year	5,259,739	8,586,105

iii. Net (Asset)/ Liability recognized in the Balance Sheet as at year end	2017-18	2016-17	2014-15
Present value of obligation at the end of the year	5,259,739	8,586,105	7,345,152
Net present value of unfunded obligation recognized as (asset)/ liability in the Balance Sheet	5,259,739	8,586,105	7,345,152

iv. Expenses recognized in the Statement of Profit and Loss	Current Year ₹	Previous Year ₹
Current Service Cost	480,532	1,202,015
Interest Cost	475,031	635,579
Actuarial (gain)/ loss recognized in the period	(682,041)	(1,397,691)
Past Service Cost (if applicable)	Nil	Nil
Total expenses recognized in the statement of profit and loss for the year	273,522	439,903

The above disclosures and segregation of liability into long term and Short term are based on information furnished by the independent actuary and relied upon by the auditors.



c. Long Term Employee Benefits

Compensated absences (Leave encashment) – Unfunded Obligation

i. Actuarial Assumptions	Current Year	Previous Year
Discount Rate (per annum)	7.65%	7.00%
Salary escalation rate ¹	6.50%	6.00%
Expected average remaining lives of working employees (year)	58	58

¹ The assumption of future salary increases takes into account of inflation, seniority, promotions and other relevant factors such as supply and demand in the employment market.

ii. Reconciliation of present value of obligation	Current Year	Previous Year
	₹	₹
Present value of obligation at the beginning of the year	1,487,600	1,660,969
Current Service Cost	(34,963)	181,020
Interest Cost	62,383	113,942
Actuarial (gain)/ loss	363,820	(184,836)
Benefits Paid	(1,192,817)	(283,495)
Present value of obligation at the end of the year	686,023	1,487,600

iii. Net (Asset)/ Liability recognized in the Balance Sheet as at year end	2017-18	2016-17
	₹	₹
Present value of obligation at the end of the year	686,023	1,487,600
Net present value of unfunded obligation recognized as (asset)/ liability in the Balance Sheet	686,023	1,487,600

iv. Expenses recognized in the Statement of Profit and Loss	Current Year	Previous Year
	₹	₹
Current Service Cost	(34,963)	181,020
Interest Cost	62,383	113,942
Actuarial (gain)/ loss recognized in the period	363,820	184,836
Past Service Cost (if applicable)	-	-
Total expenses recognized in the statement of profit and loss for the year	391,240	110,126

The above disclosures and segregation of liability into long term and Short term are based on information furnished by the independent actuary and relied upon by the auditors.



CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LTD.
(Formerly known as Devaki Hospital Limited)

25 In the opinion of the Directors, Current Assets, Loans and Advances have the value at which they are stated in the Balance Sheet, if realized in the ordinary course of business.

26 Balances of Sundry Debtors & Creditors, Loans and Advances are subject to confirmation / reconciliation.

27 Related Party Disclosures

The particulars that is required to be disclosed in terms of Ind AS- 24 Related Party Disclosures issued by the Institute of Chartered Accountants of India are furnished below:

List of Related Parties:-

Subsidiaries	Nil
Associates	Nil
Key Management Personnel	Mr. A.N Radhakrishnan (Chairman & Managing Director) Mr. G.R Navin Raakesh (Director) Mr. G.R Navin Raakesh (Chief financial officer) w.e.f. 05.05.2018 Mrs. R. Gomathi (Additional Director) w.e.f. 05.05.2018 Mrs. Premalatha Kanikannan (Director & Chief Financial officer Resigned w.e.f. 05.05.2018 Mr. T.Jeyaprakasam (Company Secretary & Compliance Officer) Resigned w.e.f. 06.06.2018 afternoon Mr. R. Deenadayalu (Company Secretary & Compliance Officer) w.e.f. 07.06.2018 Dr. S. Varadharajan (Additional Director) w.e.f. 05.12.2017 Dr.S Kameswaran (Independent Director) Mr. B.Ramachandran (Independent Director)
Relatives of Key management Personnel	Mrs.Gomathi (Wife of A.N Radhakrishnan) Dr. R. Gokul krishnan (Son of A.N Radhakrishnan), Mrs. Abinaya (Son's wife)
Enterprises over which key management personnel or their relatives are able to exercise significant influence	Meenakshi Ammal Trust Meenakshi College of Engineering Muthukumaran Educational Trust Sri Muthukumaran Institute of Technology Arulmigu Meenakshi Amman Higher Secondary School Meenakshi Medical College and Research Institute Meenakshi Universtiy Meenakshi Ammal Arts and Science College Meenakshi Ammal Dental College Meenakshi College of Physiotherapy Arulmigu Meenakshi Amman College of Education Gokul Hospitals Services Private Limited DINAETHAL- Tamil Newspaper Meenakshi Networks Pvt Ltd RMG Benefit Fund Limited (One of the Director is the Managing Trustee in the above trusts)



CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LTD.
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Transaction With Related Parties:-

[In ₹]

Particulars	Key Management Personnel	Relative of key Management Personnel	Enterprises
Rendering of services	5,447,294	27,920	-
Receiving of services	900,000	-	-
Leasing/Hire purchase Arrangements	1,200,000	300,000	3,600,000
Finance (Including Interest on Loan)	11,063,744	-	-
Balance outstanding as on 31.03.2018	203,715,127	-	41,492

27 The company's operation comprises of only one segment – Hospital Activities. There is no other business or geographical segments required under IND AS-108, "Operating Segment"

28 Taxes

a) Current Tax

No provision for current tax is required to be made in the books of accounts for the year as per the management's Computation due to the losses incurred by the company in the prior years.

b) Deferred Tax

The company has not recognized Deferred Tax Asset (net) in the accounts as a matter of prudence.

29 Estimated amount of contracts remaining to be executed on capital account is **NIL**, Previous Year - **NIL**

30 Changes in Equity reported in accordance with previous GAAP to its equity in accordance with Ind AS : **NIL**

Additional information:

31 Figures in brackets unless otherwise stated, represent figures of the previous year. Previous year's figures have been regrouped/ recast wherever necessary to confirm to the current year's lay out.



CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LTD.
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Note No.: 32

[Amount in ₹]

Effect of Ind As adoption on the Statement of Profit and Loss for the year ended 31st March, 2017		Previous IGAAP	Effect of Transition to Ind AS	Ind AS
I	Revenue from Operations	190,012,124		190,012,124
II	Other Income	1,304,087		1,304,087
III	Total Income (I + II)	191,316,211		191,316,211
IV	EXPENSES			
	Purchases of Stock In Trade	48,313,175		48,313,175
	Changes in Inventories of Finished Goods	595,417		595,417
	Employee Benefits Expenses ¹	61,439,217	1,397,691	62,836,908
	Finance Costs	13,559,811		13,559,811
	Depreciation and amortization expense	11,190,055		11,190,055
	Other Expenses	65,307,715		65,307,715
	Total Expenses (IV)	200,405,390		201,803,081
V	Profit/(Loss) before tax (III - IV)	(9,089,179)		(10,486,870)
VI	Tax Expenses:			
	Current Tax	-		-
	Tax for earlier years	98,384		98,384
	Deferred Tax	-		-
VII	Profit/(Loss) for the year from continuing operations	(9,187,563)		(10,585,254)
VIII	Other Comprehensive Income			
	(i) Items that will not be reclassified to profit or Loss			
	(a) Remeasurement of net defined benefit Liability / Asset ¹		1,397,691	1,397,691
XI	Total Comprehensive Income for the Period (VII + VIII) (Comprising Profit (Loss) and other Comprehensive Income for the Period)	(9,187,563)		(9,187,563)
XII	Earnings Per Equity Share (for Continuing Operation)			
	Basic ²	(1.23)		(1.42)
	Diluted	(1.23)		(1.42)

¹ In accordance with In Ind AS 19, Actuarial gain / Loss on measurement of gratuity Liability has been re-classified to Other Comprehensive Income. Under AS 15, this amount was being recognised in the Statement of Profit and Loss Account. Accordingly, in the Profit and Loss account prepared in accordance with Ind AS, employee cost is higher by Rs. 13,97,691 being the Actuarial gain on gratuity for the FY 2016-17 that has been regrouped to Other Comprehensive Income

² On Account of presentation of Actuarial gain / loss on defined benefit plan in OCI, the EPS for the year is Rs. 1.42 (negative) as against the EPS disclosed as Previous IGAAP of Rs. 1.23 (negative).



CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LTD.
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Note No.: 33

[Amount in ₹]

	As on 31.03.2017	As on 31.03.2016
Financial Assets measured at Amortised Cost		
Current assets		
Trade Receivables	5,763,847	5,351,187
Cash & Cash Equivalents	16,622,987	8,392,235
Interest Accrued on Deposits with Bank	1,406	-
Other Deposits / Receivables	1,231,210	1,014,747
TOTAL	23,619,450	14,758,169
Financial Liabilities Measured at Amortised Cost		
Non - Current Liabilities		
Loan from Director	114,763,826	114,763,826
Current Liabilities		
Trade Payables	11,743,933	11,466,473
Short Term Borrowings	7,613,009	7,212,745
Interest payable on Borrowings	84,695,884	75,601,848
Deposits	7,500,000	9,500,000
TOTAL	226,316,652	218,544,892

33.1 The Carrying amount of financial assets and financial liabilities measured at amortised cost in the financial statements are a reasonable approximation of their fair values since the Company does not anticipate that the carrying amounts would be significantly different from the values that would eventually be received or settled.

33.2 Financial Risk Management - Objectives & Policies

The Company's Financial Liabilities comprise mainly of borrowings, trade payables and other payables. The company financial assets comprise mainly of cash and cash equivalents, other balances with banks, trade receivables and other receivables / recoverables.

The company is exposed to Market risk, Credit risk and Liquidity risk. The Board of Directors ('Board') oversee the management of these financial risks through the functional directors. The Key managerial personnel of the company lays down the board structure for managing risks and the framework for risk management. The framework seeks to identify, assess and mitigate financial risks in order to minimize potential adverse effects on the Company's Financial performance



CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LTD.
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The following disclosures summarize the Company's Exposure to financial risks.

(1) Market Risk

Market Risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises of mainly two types of risk: Interest rate risk and currency risk. Financial Instruments affected by market risk includes short term borrowings, trade payables, trade receivables, other receivables / payables, etc.

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. Since the company has insignificant interest bearing borrowings other than from Promoters for which the interest is fixed, the exposure to risk of changes in market interest rates is minimal, except in case of Short term Borrowings. The Company has not used any interest rate derivatives. Further, the company does not have any significant exchange risk

(2) Credit Risk

Credit risk refers to risk that counterparty will default on its contractual obligations resulting in financial loss to the Company. Credit risk arises primarily from financial assets such as trade receivables and other receivables. Since most of the revenue billing are against cash or advance payment, Credit risk in respect of major operational customers are kept at a minimum.

(3) Liquidity Risk

Liquidity risk is the risk that the Company will encounter difficulty in raising funds to meet commitments associated with financial instruments that are settled by delivering cash or another financial asset. The Company has an established liquidity risk management framework for managing its short term, medium term and long term funding and liquidity management requirements.

For and on behalf of the Board of Directors

As per our report of even date attached

A.N. Radhakrishnan
Chairman & Managing Director
DIN :01508867

G.R.Navin Raakesh
Director (Chief Financial Officer)
DIN:01692155

For **MRC AND ASSOCIATES**
Chartered Accountants
FRN. 004005S

T. Jeyaprakasam
Company Secretary
M.No.A4123

Dr. V. Krishnamurthy
Chief Executive Officer

G. Chiranjeevulu
Partner
M.No.215032

Place:Chennai
Date:28.05.2018

Place: Chennai
Date: 28.05.2018



CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LTD.
(Formerly known as Devaki Hospital Limited)

CHENNAI MEENAKSHI MULTISPECIALITY HOSPITAL LIMITED

Regd.Office: New No.72, Old No.149, Luz Church Road, Mylapore, Chennai - 600 004.

CIN: L85110TN1990PLC019545

Ph : 044 - 42938938 Fax : 044 - 24993282

E-mail: cmmhospitals@gmail.com Website: www.cmmh.in

ATTENDANCE SLIP

Name & Address of the Shareholder

.....
.....

Folio No:.....

DP ID:.....

Client ID:.....

I hereby certify that I am a member/proxy appointed by the member* of the Company and record my presence at the 28th Annual General Meeting of the Company, at Bharatiya Vidya Bhavan Main Hall, New No.18,20,22, East Mada Street, Mylapore, Chennai - 600 004, on Friday, 28th September, 2018 at 11.00 A.M.

.....
Name of the Shareholder/Proxy*

.....
Signature of the Shareholder/Proxy*

*Strike out whichever is not applicable.

Note: Please fill up this attendance slip and hand over at the entrance of the meeting hall.

PLEASE NOTE THAT NO GIFTS ARE GIVEN AT THE ANNUAL GENERAL MEETING



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E-mail: cmmhospitals@gmail.com Website: www.cmmh.in

PROXY FORM

[Pursuant Section 105(6) of the Companies Act 2013 and Rule 19(3) of the companies (Management and Administration) Rules, 2014]

Name of the Member(s) :

Registered address :

E-mail ID :

Folio No/DP ID -Client ID :

I/We, being the Member(s) holding..... shares of the above named company, hereby appoint

1.Name : Address:

E-mail ID: Signature: or failing him

2.Name : Address:

E-mail ID: Signature: or failing him

3.Name : Address:

E-mail ID: Signature: or failing him

As my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 28th Annual General Meeting of the company, to be held at Bharatiya Vidya Bhavan Main Hall, New No.18,20,22, East Mada Street, Mylapore, Chennai - 600 004, on Friday, 28th September, 2018 at 11.00A.M. and at any adjournment thereof in respect of resolutions as are indicated below:



Resolution No.	Resolutions
Ordinary Business	
1.	Adoption Of Financial Statements For the year ended 31st March 2018

Special Business

2.	Ordinary Resolution Appointment of Mrs. R. Gomathi (DIN: 02900460) as Non-Executive Woman Director
3.	Ordinary Resolution Approval to fix fees of inspection of Company documents
4.	Special Resolution Reappointment of Dr. S. Kameswaran (DIN: 00255389) as a Non Executive Independent Director
5.	Special Resolution Reappointment of Mr. B. Ramachandran (DIN: 06397113) as a Non Executive Independent Director
6.	Special Resolution Appointment of Dr. S. Varadharajan (DIN: 08015795) as a Non Executive Independent Director

Affix one
Rupee
Revenue
Stamp

Signed thisday of 2018.

Signature of Shareholder

Signature of proxy holder(s)

Member's Signature

Note: A Member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself and the proxy need not be a member of the company. The instrument appointing a proxy must be received at the Registered Office of the company, not less than 48 hours before the commencement of the meeting.

A Historical Perspective

(₹ in Lakhs)

	2017-18	2017-18	2015-16	2014-15	2013-14
Profit & (Loss)					
Gross Income	2368.93	1913.16	2066.86	1898.88	1800.20
Profit & Loss Before Depreciation & Financial Expenses	396.22	156.60	315.32	225.77	268.47
Financial Expenses	138.78	135.59	133.70	138.38	139.35
Depreciation	114.52	111.90	116.21	118.71	80.95
Profit/ (loss) Before Exceptional Items	142.91	-90.89	65.41	-31.32	48.18
Exceptional Items	-	-	-	-65.88	-
Profit/ (loss) After Exceptional Items	142.91	-90.89	65.41	-97.20	48.18
Tax Expenses	-	-	-	-	-
a. Current Tax	-	-	-	-	-
b. Deferred Tax Liability	-	-	-	-	-
c. Income Tax for earlier year	-	-	-	-	3.54
Profit / Loss for the year	142.91	-90.89	65.41	-97.20	44.64
Earnings Per Shares (EPS)	2.00	-1.23	0.88	-1.30	0.60
LIABILITIES & ASSETS					
Liabilities					
a. Share Capital	746.89	746.89	746.89	746.89	746.89
b. Reserves & Surplus	-1164.18	-1320.73	-1228.85	-1294.26	-1197.06
TOTAL	-417.29	-573.84	-481.96	-547.37	-450.17
NON- CURRENT LIABILITIES					
a. Long Term Borrowings	1147.64	1147.64	1147.64	1147.63	1206.63
b. Long Term Provisions	54.30	98.61	100.06	85.88	48.41
Total	1201.94	1246.25	1247.70	1233.51	1255.04
CURRENT LIABILITIES					
a. Short-Term Borrowings	78.16	76.13	72.13	65.01	67.24
b. Trade Payables	140.89	117.44	114.66	144.69	136.93
c. Other Current Liabilities	925.96	965.82	890.15	973.74	912.02
d. Short- Term Provisions	5.15	2.12	4.57	1.77	1.25
Total	1150.16	1161.51	1081.51	1185.21	1117.44
TOTAL	1934.81	1833.92	1847.25	1871.35	1922.31
ASSETS					
NON- CURRENT ASSETS					
a. Fixed Assets					
i) Tangible Assets	1452.84	1400.51	1451.13	1527.04	1511.09
ii) Capital work in Progress	1.98	1.98	6.98	1.00	47.11
b. Long-Term Loans and Advances	24.49	24.49	24.49	36.44	22.36
TOTAL	1479.31	1426.98	1482.60	1564.48	1580.56
CURRENT ASSETS					
a. Inventories	80.51	61.50	67.46	42.77	44.30
b. Trade Receivables	76.66	57.64	53.51	54.46	57.47
c. Cash and Bank Balances	89.41	166.62	83.92	73.86	51.88
d. Short- Term Loans and Advances	193.07	109.24	149.61	126.73	179.7
e. Other Current Assets	15.83	12.32	10.15	9.05	8.40
TOTAL	455.48	406.93	364.65	306.87	341.75
TOTAL	1934.79	1833.92	1847.25	1871.35	1922.31

Regd. Book Post / Speed Post / Courier

To

If Undelivered, Please Return to:

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